

DRAFT: April 12, 2018

NJ Small Employer Health Benefits Program

Budget

For the Year Ending June 30, 2019

		7/1/16 - 6/30/17 FY2017 Actual	7/1/17 - 6/30/18 FY2018 Budget	7/1/17 - 12/31/17 Actual (Unaudited)	7/1/17 - 6/30/18 FY2018 Forecast	7/1/18 - 6/30/19 FY2019 Budget	Explanations
50110-01-00	Audit Fees - Program	14,000.00	15,000.00	7,500.00	15,000.00	15,000.00	Estimate for FY Program audit expense
50160-00-00	Bank Fees	60.00	-	-			Audit confirmations & Bank Transfers
50210-00-00	Staff Training	49.50	200.00	99.50	100.00	200.00	CPE courses for Board Accountant
50275-00-00	Dues & Subscriptions	33.00	100.00	-	33.00	100.00	Includes CPA License fee for Board Accountant
50400-00-00	Salaries	140,408.10	166,300.00	71,063.61	141,500.00	148,000.00	3 full time employees
50410-00-00	Fringe Benefits	74,476.77	99,780.00	42,474.40	84,900.00	88,800.00	Amount is estimated at 60% of full-time staff salaries
50420-00-00	Legal Fees	11,447.00	30,000.00	6,961.00	13,000.00	12,000.00	Division of Law
50430-00-00	Meetings & Conference Expense	-					
50440-00-00	Travel-Tolls-Parking	-		15.00	15.00		
50460-00-00	Overhead Allocation	10,399.34	16,000.00	7,718.61	14,000.00	15,000.00	Estimated charges from DOBI - 10% of Salaries
50550-00-00	Office Supplies Expense	461.32	1,000.00	-	600.00	1,000.00	Includes Great Plains Service agreement
50560-00-00	Marketing					60,000.00	Logo and Printing
50565-00-00	Public Notices	417.08	500.00	244.10	500.00	500.00	
50590-00-00	Professional Services	-	-		2,200.00		Upgrade of Accounting Software
		<u>251,752.11</u>	<u>328,880.00</u>	<u>136,076.22</u>	<u>271,848.00</u>	<u>340,600.00</u>	