

NEW JERSEY
INDIVIDUAL HEALTH COVERAGE PROGRAM

20 West State Street, 10th Floor

CN 325

Trenton, NJ 08625

Phone: 609-633-1882

Fax: 609-633-2030

IHC ADVISORY BULLETIN 95-06

Date: July 21, 1995

To: IHC Member Carriers That Offer the Standard IHC Plans

From: Ellen F. DeRosa, Assistant Director

**Re: Rate Filings
Specification of Percentage Change in Rates**

As you know, the IHC Board produces rate sheets reflecting the filed rates of the Carriers offering the standard IHC Plans. The rate sheets are included with the Buyers' Guides which are distributed to prospective purchasers of health benefits plans. The IHC Board also includes the rate sheets in press packets provided during various press conferences and provides the rate sheets to members of the legislature. Very often, the press and members of the legislature request information concerning the change in rates for specific Carriers, as well as Carriers in general. While some Carriers include data in the rate filing to characterize the change in rates as being an increase / decrease of xx%, many rate filings are silent as to the specific plan or total plan percentage increase or decrease.

While the IHC Board could calculate the percentage change in rates for a given Carrier since the prior rate filing, the IHC Board would prefer that the Carrier characterize its own rating action, as a percentage change with respect to each plan, or all plans, if consistent.

Regulations concerning the filing of rates are located in N.J.A.C.11:20-6. The IHC Board would appreciate if Carriers would voluntarily include percentage change in rates information along with the data otherwise required to be filed.

If you have any questions, please contact me at the phone or fax numbers shown above.