

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
February 10, 2015

Directors participating: Sandi Kelly (Horizon); Lisa Levine (United); Thomas Pownall (Aetna); Gale Simon (DOBI); Christine Stearns; Tony Taliaferro (AmeriHealth).

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Eleanor Heck, Deputy Attorney General.

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 10:00 A.M. E. DeRosa announced that notice of the meeting had been published in two newspapers of general circulation and posted at the Department of Banking and Insurance (“DOBI”), the DOBI website, the Office of the Secretary of State and submitted to the State House Press Corps, in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because many of the directors were participating by phone.

II. Minutes – January 13, 2015

T. Pownall made a motion, seconded by G. Simon, to approve the minutes of the January 13, 2015 meeting. In voting by roll call, the motion carried.

III. Staff Report – Expense Report

E. DeRosa stated the Board’s expenses total \$12,092.43 on the February 2015 expense report, primarily for salaries and fringe, but also for audit services of WithumSmith+Brown for the Program’s FY2014 audit, and to reimburse R. Lenox for her annual CPE renewal. E. DeRosa noted that the Board would need to transfer \$12,100 from its Money Market fund to its Checking account, to pay its February operating expenses, if approved.

T. Taliaferro made a motion, seconded by C. Stearns, to approve the February expense report, and the transfer of \$12,100 from the Board’s Wells Fargo Money Market Account to the Board’s Wells Fargo Checking account to pay the approved operating expenses. In voting by roll call, the motion carried.

E. DeRosa stated the Operations & Audit Committee reviewed the 2QFY15 financials, included for Board review, and suggested Board members direct questions, if any, to R. Lenox.

VI. Close of Meeting

S. Kelly made a motion, seconded by T. Pownall, to adjourn the meeting. In voting by roll call, the motion carried.

[The meeting adjourned at 10:05 A.M.]