

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
AT THE OFFICES OF THE
NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
TRENTON, NEW JERSEY
February 9, 2016

Directors participating: Sandi Kelly (Horizon); Lisa Levine (United/Oxford); Brendan Peppard (DOBI); Thomas Pownall (Aetna); Tony Taliaferro (AmeriHealth)

Others participating: Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Program Accountant; Eleanor Heck, Deputy Attorney General; Ryan Schaffer, Deputy Attorney General

I. Call to Order

E. DeRosa called the meeting of the IHC Board to order at 10:00 A.M. E. DeRosa announced that notice of the meeting had been published in three newspapers of general circulation and posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, and submitted to the State House Press Corps, in accordance with the Open Public Meetings Act. A quorum was present. She stated that voting would be by roll call because some directors were participating by phone.

II. Minutes – January 12, 2016

T. Taliaferro made a motion, seconded by T. Pownall, to approve the minutes of the January 12, 2016 Board meeting, with an amendment. By roll call vote, the motion carried, with S. Kelly abstaining.

III. Staff Report – Expense Report/Transfer of Funds

R. Lenox presented the expense report for February, totaling \$14,027.64. She noted that most of the money is owed to the Small Employer Health Benefits Program for the IHC Board’s share of staff salary and fringe, but that the expenses included costs towards annual renewal of her CPE courses, while about \$3,200 is owed to WithumSmith+Brown for audit services for the FY15 audit. She explained that the Board needs a transfer of \$14,000 from its Wells Fargo Money Market Account to its Wells Fargo checking account in order to pay the expenses.

B. Peppard made a motion, seconded by S. Kelly, to approve payment of the February expenses, and authorizing the transfer of \$14,000 from the Board’s Wells Fargo Money Market Account to the Board’s Wells Fargo checking account to pay the approved expenses. By roll call vote, the motion carried.

B. Peppard made a motion, seconded by L. Levine, to adjourn. By roll call vote, the motion carried.

The meeting ended at 10:04 A.M.