

**FINAL**  
**MINUTES OF THE MEETING OF THE**  
**NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD**  
**HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)**  
**January 12, 2021**

**Directors participating:** Philip Gennace (DOBI); Sandi Kelly (Horizon); Robert Morrow (United); Colleen Picklo; Thomas Pownall (Aetna), Tony Taliaferro (AmeriHealth).

**Others participating:** Ellen DeRosa, Executive Director; Chanell McDevitt, Deputy Executive Director; Rosaria Lenox, Managing Financial Officer; Eleanor Heck, Deputy Attorney General.

**I. Call to Order**

E. DeRosa called the meeting of the IHC Board to order at 10:00 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in three newspapers of general circulation in accordance with the Open Public Meetings Act.

E. DeRosa noted that, pursuant to P.L. 2020, c. 2, as a result of the public health state of emergency declared by Governor Murphy on March 9, 2020 through Executive Order 103, subsequently extended,<sup>1</sup> due to the COVID-19 pandemic, the IHC Board’s regularly scheduled meeting was being held telephonically, and not at the Board’s offices in Trenton. She stated that, in accordance with P.L. 2020 c. 11, electronic notice of the change in the meeting and the means by which the public could attend the meeting telephonically was posted on the Board’s website, and issued electronically to all known interested parties.

E. DeRosa determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

**II. Minutes – December 8, 2021**

**S. Kelly made a motion, seconded by T. Pownall, to approve the minutes of the meeting of December 8, 2021, with amendment. By roll call vote, the motion carried.**

**III. Report of Staff – Expense Report**

R. Lenox presented the expense report for January 2021, totaling \$14,695.25. She explained that the IHC Board owed its share of staff salaries, totaling \$11,735.85, to the Small Employer Health Benefits (SEH) Program, had received an invoice from WithumSmith+Brown regarding Fiscal year 2020 audit costs totaling \$2,054.40, and first quarter charges for fiscal year 2021 from the Division of Law totaling \$905.00. She noted that, as expected and discussed at the December meeting, invoices were received after the December Board meeting from the Star-Ledger and The

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<sup>1</sup> Executive Order 103 (Murphy) has been continuously extended multiple times since originally issued, the most recent extension occurring on December 21, 2020, pursuant to Executive Order 210 (Murphy).

Times of Trenton for publication of the Board's 2021 meeting notice, totaling \$121.03, which was within the \$200 payment limit approved by the Board at its December meeting, and these expenses had been paid accordingly. R. Lenox stated that the Board can approve an internal transfer by the DOBI fiscal office of the specific amount due from the IHC Board's DOBI account to the SEH Board's DOBI account for salaries; however, the Board needs to approve the transfer of funds totaling \$2,959.40 from the Board's Wells Fargo Money Market Account to its Checking Account to pay the remaining operating expenses.

**R. Morrow made a motion, seconded by T. Taliaferro, authorizing the internal transfer of \$11,735.85 from the IHC Program's DOBI account to the SEH Program's DOBI account to pay the IHC Board's share of staff salaries as presented on the January expense report, and authorizing the transfer of \$2,959.40 from the IHC Board's Wells Fargo Money Market Account to the Board's Wells Fargo Checking Account for purposes of paying the remaining operational expenses. By roll call vote, the motion carried.**

#### **IV. Loss Ratio Report for Plan Year 2019**

DOBI actuary Fred Brinkman presented the DOBI Loss Ratio Report and Refund for PY2019, which had been distributed to the Board prior to the meeting. He explained that the Department performed a more detailed review of the carrier's loss ratio filings in an effort to more fully understand the carriers' various methodologies in premium development, in large part so that the Department may produce better instructions for rate filings and the loss ratio reports, including updates to its pertinent regulations. He noted the following:

- Total CY19Q4 enrollment was 285,947
- Market premiums totaled \$1,812,608,343
- Market claims totaled \$1,429,749,857
- The loss ratio for the market was 78.9%, while specific carrier loss ratios ranged
- No carriers were required to issue refunds under the federal MLR requirement, but one carrier was required to issue refunds totaling \$48,287,356 under New Jersey's loss ratio requirement.

#### **V. Close of Meeting**

**S. Kelly made a motion, seconded by C. Picklo, to adjourn the meeting. By roll call vote, the motion carried.**

*[The meeting ended at 10:10 A.M.]*

#### **Identified Public Attendees:**

No members of the public identified themselves as participating in the meeting.