

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)
March 12, 2024

Directors participating: Sandi Kelly (Horizon); Robert Morrow (Oxford); Colleen Picklo; Tom Pownall (Aetna); Adam Young (AmeriHealth), Phil Gennace (DOBI)

Others participating: Eleanor Heck, Deputy Attorney General, Tyleisha Baez (Horizon), Lindsey Wolfe (Aetna), Julie Bograd (Amerihealth)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 10:04 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Minutes – December 12, 2023

T. Pownall made a motion, seconded by C. Picklo to approve the December 12, 2023 meeting minutes, as amended. By roll call vote, the motion unanimously carried.

III. Expenses

S. Kelly provided an overview of the three bills from the Attorney General’s office. Additional clarification is needed and S. Kelly will work with DAG Heck to answer the open questions.

IV. Reinsurance Parameters

P. Gennace noted that the Board has to make a recommendation to the Commissioner on the payment parameters for 2025 by the end of April. Based on his conversation with the actuaries, DOBI is looking to keep the payment parameters the same as 2024. The 2024 payment parameters are:

- Attachment point \$35,000
- Coinsurance Percent 50%
- Reinsurance Cap \$270,000

P. Gennace will send out information prior to the April 9 Board meeting, with the expectation that the Board vote on the parameters at that meeting. A. Young asked if DOBI will be sending out a data request to carriers and P. Gennace responded that they were not for purposes of reinsurance, but may have data requests for other things they are working on.

V. Other Discussion

- Armonie Pierre-Jacques from the New Jersey Health Care Quality Institute asked if she could address the Board with a public comment. She asked when enrollment information would be posted on DOBI's website.
- A. Young asked for an update on the QHP instructions and P. Gennace noted that the Department is on target to post them via SERFF in April.
- L. Wolfe asked about the audits for reinsurance and P. Gennace indicated he would reach out to the carriers directly.

VI. Close of Meeting

A. Young made a motion, seconded by C. Picklo to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 10:28 A.M.]

Identified Public Attendees:

- Robert Axelrod, Oscar Garden State Health Ins. Corp.¹
- Armonie Pierre-Jacques, New Jersey Health Care Quality Institute

¹ Oscar is a member of the Small Employer Health Benefits Program Board of Directors, as are several of the Directors on the IHC Board; however, there was not a quorum of the SEH Board present, and all discussions and actions at the meeting concerned the specific public business of the IHC Board.