

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)
July 9, 2024

Directors participating: Sandi Kelly (Horizon); Robert Morrow (Oxford); Tom Pownall (Aetna); Adam Young (AmeriHealth); Michael Fahnce (DOBI)

Others participating: Christy Brewer (Horizon), Fred Brinkman (DOBI), Eleanor Heck (Division of Law)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 10:03 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Minutes – June 11, 2024

T. Pownall made a motion, seconded by A. Young, to approve the June 11, 2024 meeting minutes. By roll call vote, the motion unanimously carried.

III. Loss Ratio Reports 2021 and 2022

F. Brinkman provided an overview of the loss ratio reports.

- For 2021, the overall loss ratio was 90.4%. AmeriHealth paid an IHC state refund of \$15,700,188. Oxford paid a federal MLR refund of \$1,400,925.
- For 2022, the overall loss ratio was 81.5%. Two carriers paid IHC state refunds totaling \$35,214,080; AmeriHealth paid \$31,154,979 and WellCare paid \$4,059,101. WellCare also paid a federal MLR refund of \$457,355.

IV. Other Discussion

- Armonie Pierre-Jacques from the New Jersey Health Care Quality Institute asked when individual enrollment information and loss ratio reports would be posted on DOBI’s website. M. Fahnce responded that the loss ratio reports would likely be posted after this meeting and that DOBI is working on getting enrollment data posted.

- S. Kelly noted that she will send out meeting invites for the remainder of the year again, since the prior invites were sent from a former Board employee and she has no way to remove them.
- S. Kelly inquired about the timing of updates to the HINT form so that carriers would be able to collect and store data required by CMS Edge reporting. She asked that this be considered a priority item. M. Fahncke responded that this is under review by DOBI.

V. Close of Meeting

S. Kelly made a motion, seconded by R. Morrow to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 10:13 A.M.]

Identified Public Attendees:

- Armonie Pierre-Jacques, New Jersey Health Care Quality Institute
- Robert Axelrod, Oscar Garden State Insurance Company