

FINAL
MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)
August 5, 2025

Directors participating: Sandi Kelly (Horizon); Angela McKeighan (Oxford); Tom Pownall (Aetna); Adam Young (AmeriHealth); Michael Fahncke (DOBI)

Others participating: Jeff Posta (Division of Law); Jessica Lugo (Division of Law); Kristen Jarosz (Horizon); John Rossakis (DOBI)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 10:04 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Draft Minutes – June 3, 2025

A. Young made a motion, seconded by S. Kelly, to approve the June 3, 2025 minutes. By roll call vote, the motion carried, with S. Kelly abstaining.

III. Expenses

S. Kelly presented the expense report associated with the Division of Law charges for 4Q fiscal year 2025 for a total of \$1,329.00.

A. Young made a motion, seconded by T. Pownall, to approve the payment and authorize DOBI to issue payment on the Board’s behalf. By roll call vote, the motion unanimously carried.

IV. Policy Forms Discussion

M. Fahncke noted two enactments that will impact the policy forms: the biomarker bill and expanded coverage for prosthetics. A. Young also asked whether the pre-authorization law would impact the policy forms. S. Kelly mentioned that Horizon had some clean up and changes to recommend. Board members were asked to send comments on suggested changes to the policy

forms to the Board by August 22, 2025 for discussion at the September 2 meeting. M. Fahncke inquired if there were any procedural considerations from the Office of Administrative Law or Regulatory Affairs.

V. Other Discussion

- A. Young noted that AmeriHealth received an email from the consulting firm, Mercadien, kicking off the reinsurance audit for 2024. He asked if DOBI was releasing anything formal to the carriers about Mercadien as the selected auditor.
- M. Fahncke shared the reinsurance claims reimbursement amount requested for 2Q 2025 totaling \$164,945,307.74. This request is higher than the 2Q 2024 request which was \$122,661,994.66. In total for Q1 and Q2 2025, the request is \$231,742,389.53.

VI. Close of Meeting

A. Young made a motion, seconded by M. Fahncke, to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 10:24 A.M.]

Identified Public Attendees:

- Emily Schmitz, Oscar Garden State Insurance Company
- Kristen Heckert, Centene