

**MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY
April 7, 2026**

Directors participating: Sandi Kelly (Horizon); Angela McKeighan (Oxford); Adam Young (AmeriHealth); Michael Fahncke (DOBI)

Others participating: Jessica Lugo (Division of Law); Kristen Jarosz (Horizon); Christy Brewer (Horizon)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 9:34 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Draft Minutes – March 3, 2026

S. Kelly noted a correction to the expenses that were approved at the March meeting. The original approval was for \$5,174.32 but should have been \$5,164.42 due to an amount from the Trenton Times that was inadvertently transposed. The correct amounts were paid by Treasury.

A. Young made a motion, seconded by A. McKeighan to approve the March 3, 2026 minutes. By roll call vote, the motion unanimously carried.

III. Reinsurance Payment Parameters - 2027

M. Fahncke noted that DOBI had requested data from the carriers in order to model various payment parameter options to support the long-term sustainability of the reinsurance program. Additional time is needed to analyze the data, and he asked the Board for an extension beyond the April 30 due date for a recommendation to the Commissioner. S. Kelly noted the difficulty for carriers in preparing rate filings without known payment parameters, and M. Fahncke noted that carriers will most likely have an opportunity to revisit rates once the 2027 program parameters are finalized.

A special meeting was tentatively scheduled for May 19, 2026, to discuss and vote on the reinsurance payment parameters.

S. Kelly made a motion, seconded by A. Young to grant an extension for the recommendation to the Commissioner on payment parameters for 2027 from April 30, 2026 to May 31, 2026 to allow adequate time for modeling in order for the program to achieve long term stability. By roll call vote, the motion unanimously carried.

IV. Policy Form Amendments - 2027

M. Fahnce prepared a preliminary list of legislation that was enacted in 2025 that will potentially impact the standard policy forms. M. Fahnce noted that DOBI will begin drafting language to accommodate these enactments. He asked carriers for input on other suggested changes and any missed mandates. While there is no specific deadline for carrier input, he asked for soft feedback at the May 5 meeting.

V. Close of Meeting

A. McKeighan made a motion, seconded by A. Young, to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 10:00 A.M.]

Identified Public Attendees:

Kristen Heckert, Centene