

**MINUTES OF THE MEETING OF THE
NEW JERSEY INDIVIDUAL HEALTH COVERAGE PROGRAM BOARD
HELD TELEPHONICALLY
May 5, 2026**

Directors participating: Sandi Kelly (Horizon); Angela McKeighan (Oxford); Adam Young (AmeriHealth); Michael Fahnce (DOBI)

Others participating: Kristen Jarosz (Horizon); Christy Brewer (Horizon); Rayanna Haile (DOBI); John Rossakis (DOBI)

I. Call to Order

S. Kelly called the meeting of the IHC Board to order at 9:34 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

S. Kelly stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

S. Kelly determined a quorum was present. She stated that voting would be by roll call.

Members of the public were asked to identify themselves; public attendees, if any, are identified at the end of these minutes.

II. Draft Minutes – April 7, 2026

A. Young made a motion, seconded by A. McKeighan, to approve the April 7, 2026 minutes. By roll call vote, the motion unanimously carried.

III. Expenses

S. Kelly presented the expense report totaling \$1,797.00, comprising one bill from the Attorney General’s office.

A. Young made a motion, seconded by S. Kelly, to approve the expense report totaling \$1,797.00 and to authorize DOBI to initiate payment from Treasury. By roll call vote, the motion unanimously carried.

IV. Reinsurance Payment Parameters - 2027

M. Fahnce thanked carriers for providing the data needed for reinsurance program modeling on a short turnaround. To allow sufficient time to complete and review the modeling, the special Board meeting that was tentatively scheduled for May 19, 2026, will now be held on May 26, 2026, at 9:30 A.M. M. Fahnce noted that DOBI would also be issuing a carrier survey seeking additional input on payment parameter scenarios.

V. Policy Form Amendments - 2027

M. Fahnce noted that the Board had not received any additional suggestions for policy form updates. DOBI staff will begin drafting language to accommodate recent enactments.

VI. Other

M. Fahnce provided the following updates:

- He introduced Rayanna Haile, a new administrative assistant supporting the Life and Health Division.
- He noted that DOBI was receiving reports that not all carriers are compliant with statutory coverage requirements for lactation counseling and precision biomarker testing, and asked carriers to review their practices to ensure all statutory coverage mandates are being applied consistent with the law.
- He noted that, although Board finances are subject to audit requirements, current Board expenses do not appear to merit the cost of a full audit. DOBI's auditor has instead prepared compilations that reconcile Board finances following their transfer to DOBI accounts. Next steps concerning these compilations are under review.

A. Young inquired about guidance on the changes in Medical Loss Ratio reporting. M. Fahnce advised he expects DOBI to release guidance shortly.

VII. Close of Meeting

M. Fahnce made a motion, seconded by S. Kelly, to adjourn the meeting. By roll call vote, the motion unanimously carried.

[The meeting ended at 9:54 A.M.]

Identified Public Attendees:

Kristen Heckert, Centene

Laura Connolly, Oscar Garden State Insurance Company