

**MINUTES OF THE MEETING OF THE
NEW JERSEY SMALL EMPLOYER HEALTH BENEFITS PROGRAM BOARD
HELD TELEPHONICALLY PURSUANT TO EXECUTIVE ORDER 103 (MURPHY)
December 17, 2025**

Members Present:

Margaret Koller
Michael Fahncke
Adam Young
Gary Cupo
Taylor Kopelan
Kelly Fernandez
Amirah Hussain
Katherine Hempstead
Staci Grant

Others:

Jeffrey Posta (DAG)
Jessica Lugo (DAG)
John Rossakis (DOBI)

I. Call to Order

M. Koller called the meeting to order at 10:05 A.M. She announced that notice of the meeting had been posted at the Department of Banking and Insurance (“DOBI”), on the DOBI website, at the Office of the Secretary of State, submitted to the State House Press Corps, and published in two newspapers of general circulation in accordance with the Open Public Meetings Act.

M. Koller stated that the means by which the public could attend the meeting telephonically was posted on the Board’s website and issued electronically to all known interested parties.

M. Koller determined a quorum was present. She stated that voting would be by roll call.

Members of the public in attendance were asked to identify themselves. Public attendees are identified at the end of these minutes.

II. Public Comments

No public comments were offered.

III. Administrative Items for Review & Approval

Meeting Minutes

A. Young made a motion to approve the Meeting Minutes from November 19, 2025. This motion was seconded by S. Grant. All voting members present approved the motion, with K. Fernandez, K. Hempstead and A. Hussain abstaining, as they were not present for the meeting. The motion carried.

Invoices for Payment

K. Fernandez made a motion to approve a LocalIQ invoice dated October 31, 2025, in the amount of \$29.25. The motion was seconded by S. Grant. All voting members present approved the motion. The motion carried.

IV. Final Policy Forms

M. Fahncke summarized the Notice of Adoption for the proposed amendments to the policy forms set forth at N.J.A.C. 11:21, Appendix Exhibits F, G, W and Y. M. Fahncke stated that the only change to the Notice would be to fill in the effective and operative dates; and that there were no changes to the policy forms since the Board voted to approve the proposed amendments on October 15, 2025.

A. Young made a motion to approve the adoption of the proposed amendments. The motion was seconded by K. Hempstead. All voting members present approved the motion. The motion carried.

V. Qualifying Event Criteria

The Board engaged in discussion regarding whether the expiration of the enhanced federal marketplace subsidies constitutes a qualifying event triggering a special enrollment period for the small group market, potentially allowing impacted consumers to enroll in employer health plans. M. Fahncke indicated that DOBI is continuing to review this issue and that he hopes to provide an update to the Board soon.

VI. 2026 Meeting Schedule

The Board unanimously approved the 2026 meeting schedule circulated by M. Koller.

VII. Close of Meeting

M. Koller made a motion to adjourn the meeting. A. Young seconded the motion. All voting members present approved the motion. The motion carried.

[The meeting adjourned at 10:36 A.M.]

Members of the public known to be in attendance:

Dana Kelly (Horizon)

Kelly Ferreira (Horizon)

Kristin Jarosz (Horizon)

Theresa Sullivan (Horizon)

Joan Fusco