

NEW JERSEY DEPT. OF BANKING AND INSURANCE  
MEMORANDUM

To: Ellen DeRosa, Executive Director, SEH/IHC Boards  
 From: Gary Weiss, Managing Actuary, Life & Health Actuarial  
 Date: November 14, 2018  
 Re: SEH Loss Ratio and Refund Reports for 2017

The SEH market in 2017 had premiums of \$2,583.7 million and claims of \$2,099.8 million, for a loss ratio of 81.3%. The following table summarizes statistics for the total SEH market for the last 4 years.

Year	Premium (mms)	Claims (mms)	Loss Ratio	4 <sup>th</sup> Quarter Enrollment
2017	\$ 2,583.7	\$ 2,099.8	81.3%	370,330
2016	\$ 2,614.5	\$ 2,180.1	83.4%	430,861
2015	\$ 2,632.1	\$ 2,162.6	82.2%	463,762
2014	\$ 2,832.1	\$ 2,396.2	84.6%	503,018

The table below summarizes the premiums, claims, loss ratios, and New Jersey refunds (net of any Federal refund liability) for each SEH carrier. Four carriers Aetna Health, AmeriHealth HMO, CIGNA HealthCare and CIGNA Health & Life owe NJ refunds for 2017.

Carrier	Premiums	Claims	Loss Ratio	NJ Refund Liability (net of any Federal Liability)	Federal Refund	Remaining NJ Refund Liability
Aetna Health	\$8,883,217	\$5,756,575	64.80%	\$1,349,998	\$0	\$1,349,998
Aetna Life	\$381,427,167	\$309,080,321	81.03%	\$0	\$0	\$0
AmeriHealth HMO	\$67,552,522	\$53,380,449	79.02%	\$661,568	\$0	\$661,568
AmeriHealth Insurance	\$204,259,591	\$168,029,515	82.26%	\$0	\$0	\$0
CIGNA HealthCare	\$81,127	\$53,034	65.37%	\$11,868	\$0	\$11,868
CIGNA Health & Life	\$458,001	\$78,356	17.11%	\$288,045	\$0	\$288,045
Horizon BCBS	\$1,396,061,356	\$1,128,217,971	80.81%	\$0	\$0	\$0
Horizon Healthcare of NJ (HMO)	\$11,899,401	\$9,617,997	80.83%	\$0	\$0	\$0
Oxford Health Insurance	\$474,155,568	\$390,280,019	82.31%	\$0	\$0	\$0
Oxford Health Plans	\$38,885,859	\$35,301,790	90.78%	\$0	\$0	\$0
TOTAL	\$2,583,663,809	\$2,099,796,027	81.3%	\$2,311,479	\$0	\$2,311,479