

NEW JERSEY DEPT. OF BANKING AND INSURANCE  
MEMORANDUM

To: Ellen DeRosa, Executive Director, SEH/IHC Boards  
 From: Gary Weiss, Managing Actuary, Life & Health Actuarial  
 Date: September 23, 2016  
 Re: SEH Loss Ratio and Refund Reports for 2015

The SEH market in 2015 had premiums of \$2.632 billion and claims of \$2.163 billion, for a loss ratio of 82.2%. The following table summarizes statistics for the total SEH market for the last 3 years.

Year	Premium (mms)	Claims (mms)	Loss Ratio	4 <sup>th</sup> Quarter Enrollment
2015	\$ 2,632.1	\$ 2,162.6	82.2%	463,762
2014	\$ 2,832.1	\$ 2,396.2	84.6%	503,018
2013	\$ 3,195.5	\$ 2,646.3	82.8%	647,374

The table below summarizes the premiums, claims, loss ratios, and New Jersey refunds (net of any Federal refund liability) for each SEH carrier.

Carrier	Premiums	Claims	Loss Ratio	NJ Refund Liability (net of any Federal Liability)
Aetna Health	\$380,691,034	\$330,043,288	86.7%	\$0
Aetna Life	\$44,576,769	\$40,759,386	91.4%	\$0
AmeriHealth HMO	\$81,315,375	\$71,121,220	87.5%	\$0
AmeriHealth Insurance	\$202,114,232	\$176,189,580	87.2%	\$0
CIGNA HealthCare	\$153,615	\$106,268	69.2%	\$16,624
CIGNA Health & Life	\$1,090,471	\$663,781	60.9%	\$208,596
Health Republic	\$14,953,343	\$16,922,288	113.2%	\$0
Horizon BCBS	\$1,392,274,591	\$1,111,421,100	79.8%	\$2,398,689
Horizon Healthcare of NJ (HMO)	\$20,579,597	\$13,579,522	66.0%	\$2,884,156
Oxford Health Insurance	\$396,639,533	\$318,741,307	80.4%	\$0
Oxford Health Plans	\$97,755,279	\$83,086,023	85.0%	\$0