

S U M M A R Y

U N D E R 5 0 P L A N S T E E R I N G C O M M I T T E E M E E T I N G O F F E B R U A R Y 8, 1 9 9 6

Attendance:

John Boni, Mutual of Omaha
Deborah Breslin, Dept. of Insurance
Don Bryan, Dept. of Insurance
Marc Buro, Dept. of Insurance
Patrick Carmody, Mutual of Omaha
Trish Kaciuba, Dept. of Insurance
Bob King, Dept. of Insurance
Pat Lightsey, Dept. of Insurance
Mike Malloy, Dept. of Insurance
Chanell McDevitt, Dept. of Insurance
Leon Moskowitz, Dept. of Insurance
Tom Smith, Dept. of Insurance
Barbara Tancredi, Prudential
Peter Thexton, Dept. of Insurance
Martina Varnado (for Pamela Miller), BC/BS-NJ
Bob Vehec, Dept. of Insurance

Leon Moskowitz chaired the meeting. Leon is the Commissioner's designee/representative and as per the proposed regulations, a non-voting member of the committee/board.

All attendees introduced themselves and the organizations they represent.

Leon indicated the Steering Committee will become the Under 50 Plan Governing Board once A-67's implementing regulations are adopted.

Several important things must be accomplished by the Steering Committee prior to its formal appointment as the Governing Board:

1. Develop a DRAFT Plan of Operation for Under 50 Plan
2. Develop a DRAFT of certificate form for Plan C
3. Determine sub-committees (i.e. technical advisory committee - actuarial)

Patrick Carmody volunteered to develop a DRAFT Plan of Operation by Thursday, February 15th, which he will FAX to Debbie Breslin for distribution to the Steering Committee members prior to the next meeting. Complaint procedures will be incorporated into the DRAFT.

Leon asked each insurer represented on the Steering Committee to provide Bob Vehec (609-984-1700) with the name of a person to sit on an actuarial technical advisory committee.

Leon asked Mike Malloy to review BC/BS's Plan C form for use as a sample for the Under 50 Plan C certificate. Leon raised the issue of adding language to the certificate addressing what happens to the insured upon attaining age 50 and age 65. Bob Vehec, Debbie Breslin and Mike Malloy pointed out that Federal guidelines for Medicare supplements give under 65 Medicare beneficiaries a six-month open enrollment period when they reach 65 AND have Medicare Part B.

Leon asked about the necessity of developing a Buyer's Guide. Debbie Breslin indicated the Senior Health Insurance Unit already disseminates literature to Medicare beneficiaries under 65 who have Medicare due to disability. She indicated a new comparison chart is being printed specifically for the under 65 disabled (will be available at next meeting) and provided attendees with copies of the materials currently being sent out.

All companies represented on the Steering Committee are Medicare supplement carriers. Leon suggested it may be appropriate to have on the Board a representative from an insurer that does not offer Medicare supplement coverage since all health insurers in NJ will be assessed any losses the carrier experiences for the Under 50 Plan C coverage. Pat Carmody will speak to the HIAA about submitting the name of someone who could represent such an insurer.

Steering Committee members will receive a copy of A-67's proposed implementing regulations once the Attorney General's Office has completed its review and given the Department the go ahead to adopt.

The next meeting of the Steering Committee is scheduled for Tuesday, February 27, 1996, at 10:00, at the New Jersey Department of Insurance.