

Under 50 Plan Board Meeting, November 25, 1996

Leon Moskowitz, NJ DOI  
Bob King, NJ DOI  
Michael Malloy, NJ DOI  
Debbie Breslin, NJ DOI  
Bob Vehec, NJ DOI

Martina Vernado, BCBS of New Jersey  
Victor Shulman, Public Member  
Bob Hoffman, Public Member  
Cathy St. John, Prudential  
Debbie Cieslik - BCBS of New Jersey (via - phone)  
Kara Navarro, Bankers Life & Casualty Co.

**1. Plan of Operations**

Board unanimously adopted the amended Plan of Operations.

**2. Appointment of Contracting Carrier**

The Board unanimously appoints BC/BS as the contracting carrier, subject to revision and approval of the contract.

**3. Contracting Carrier Contract**

The Board reviewed the contract, overall.  
BC/BS will revise based upon comments given.

Assessment mechanism will be reviewed by DOI for appropriateness, and Bob King will propose a method for promulgating regulation to this effect, and the provisions will be removed from the contract.

Start-up expenses will be reimbursed, understanding that in no event will the expenses reimbursed total more than 25% of premium. Any expenses for contracting carrier program start-up that cause expenses to exceed 25% of premium will be carried forward to subsequent years.

Conference call will be held Thursday, December 5th at 2:30 P. M. Eastern Time, to finalize the contract.

**4. Policy Forms**

Mike sent an objection letter to BC/BS on November 7. He is awaiting a response.

**5. Press Release**

Debbie Breslin and Winnie Comfort will draft a press release for release after December 1. This will be faxed to Board Members and approved on December 5th conference call. It will go to the Press, the legislature, individuals who inquired.

**6. Buyer's Guide**

Debbie B. drafted a document explaining the Plan.

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**7. Inquiries**

CHIME, Victor and DOBI have received inquiries about the program. These lists will be consolidated. Once the press release is approved, notification will be sent to these individuals, along with an application, as soon as possible, after December 5th.

Debbie will contact CHIME offices and collect names of individuals who have made inquiries about the program.

**6. Books and Records**

Kara discussed records with Kevin O'Leary. BCBS will forward a draft of the report and reporting items with the next contract draft. We will then determine what items need to be addressed by the Contracting Carrier, a Board Secretary, and an Auditor.