



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF SOLVENCY REGULATION

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N.J.S.A. 17:30D-23, provides that an insurer writing medical malpractice liability insurance in New Jersey shall include in its annual statement a medical malpractice rate adequacy certification signed by its chief executive officer or chief financial officer. Insurers may utilize the sample certification provided below or develop and submit their own certification in accordance with N.J.S.A. 17:30D-23.

-SAMPLE CERTIFICATION-

Medical Malpractice Rate Adequacy Certification

Pursuant to N.J.S.A. 17:30D-23 an insurer writing medical malpractice liability insurance in this State shall include in its annual statement a certification by its chief executive officer or chief financial officer as to the adequacy of the insurer's rates to cover its expected losses and expenses and to ensure the safety and soundness of the insurer.

As required by law, I \_\_\_\_\_ certify that, to the best of my
(Print Name)

knowledge and belief, the rates for every category, subcategory or risk classification are adequate to
cover expected losses and expenses of

\_\_\_\_\_ and to ensure the safety and soundness of \_\_\_\_\_.
(Insurer's name) (the company)

Dated: \_\_\_\_\_

Signature

Title

Company

NAIC Code: \_\_\_\_\_

For assistance on any questions regarding this Certification please contact:
New Jersey Department of Banking & Insurance
Office of Solvency Regulation
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