

MEMORANDUM

TO: All Risk Retention Insurers

RE: Annual Statement and Related Filings

Pursuant to N.J.S.A. 17:47A-1, N.J.A.C. 11:2-36 and 15 USC 3902 (d) (3), the Federal Liability Risk Retention Act, every Risk Retention Group (RRG) transacting business in this State shall file with this Department annually;

- A. On or before **March 1**, or as prescribed by the state of domicile, a copy of the Jurat page, Schedule T and page 3 (Liabilities and Surplus) from the statement of financial condition for the proceeding calendar year ended **December 31st**.
- B. On or before **March 1**, a statement of opinion on loss and loss adjustment expense reserves made by:
 1. A member of the American Academy of Actuaries, or
 2. A qualified loss reserve specialist.
- C. By **June 1**, a report of financial condition, certified by an independent public accountant.
- D. See attached Annual Statement Fee Memo.

All filings must be emailed to rrg@dobi.nj.gov.

Any questions on this subject should be directed to William Leach by telephone at 609-940-7428 or Carolina Chong at 609-940-7430 or emailed at rrg@dobi.nj.gov.