

Memo

To: All New Jersey Licensed Producers with Surplus Lines Authority

From: Surplus Lines Examining Office

CC: Surplus Lines Staff

Date: July 11, 2024

Re: **Electronic Filing of Binding Authority Contracts**

The New Jersey Surplus Lines Law requires that all surplus lines producers file, for informational purposes, copies of binding authority agreements, and any amendments thereto. Over the years, these contracts have been filed hard copy, and the surplus lines office issues a brief acknowledgement letter. During the last several years, some producers have begun to file these contracts electronically, and they also receive an acknowledgment letter.

In our ongoing efforts to achieve greater efficiency, we respectfully request that, effective from today forward, all binding authority filings be sent electronically to the attention of sleo@dobi.nj.gov.

Producers will no longer receive an acknowledgement letter, rather, the email submitted by the producer will serve as evidence of filing with the Surplus Lines Office.

For those non-resident producers who have binding authority agreements which cover either all states, or several states, including New Jersey, we will only require that the agreement be filed where coverage is being placed on behalf of New Jersey insureds.

If there are any questions or if clarification is needed, please feel free to call 609-940-7633.