

REPORT ON EXAMINATION AS TO THE CONDITION OF

COVERYS SPECIALTY INSURANCE COMPANY

EWING, NEW JERSEY

AS OF DECEMBER 31, 2023

NAIC COMPANY CODE 15686

GROUP CODE 1154

FILED

June 25, 2025

Commissioner

New Jersey Department

Of

Banking and Insurance

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State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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PHIL MURPHY
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TAHESHA L. WAY
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JUSTIN ZIMMERMAN
Commissioner

May 30, 2025

Honorable Justin Zimmerman
Commissioner of Banking and Insurance
New Jersey Department of Banking and Insurance
20 West State Street
Trenton, NJ 08625-0325

Commissioner:

Pursuant to N.J.S.A. 17:23-20 to -26, an examination has been made of the conditions and affairs of the assets and liabilities, method of conducting business and other affairs of the:

Coverys Specialty Insurance Company
Princeton South Corporate Center, Suite 160
100 Charles Ewing Boulevard
Ewing, New Jersey 07960
NAIC Company Code 15686

Group Code 1154

a domestic property and casualty insurer authorized to exchange insurance contracts in the State of New Jersey. Hereinafter, Coverys Specialty Insurance Company, will be referred to as the "Company" or as "CSIC."

SCOPE OF THE EXAMINATION

The New Jersey Department of Banking and Insurance (“Department”) has performed a full scope risk focused examination of the Company. The examination covers the period of January 1, 2019, through December 31, 2023, including any material transactions and/or events occurring subsequent to the examination date and noted during the course of the examination. The examination was conducted remotely.

The Company was last examined as of December 31, 2018.

The current examination was conducted concurrently with the examinations of its affiliates, Medical Professional Mutual Insurance Company (“MPMIC”), ProSelect Insurance Company (“PSIC”), Preferred Professional Insurance Company (“PPIC”), and Coverys Risk Retention Group, Inc. (“CRRG”), collectively referred to as Coverys or the Group. The examination was led by the Massachusetts Division of Insurance with participation from the Department, the Nebraska Department of Insurance, and the Washington DC Department of Insurance, Securities and Banking.

The examination was conducted in accordance with the National Association of Insurance Commissioners (“NAIC”) Financial Condition Examiners Handbook (“Handbook”). The Handbook requires that the examination be planned and performed to evaluate the financial condition and identify prospective risks of the Company by obtaining information about the Company, including corporate governance, identification, and assessment of inherent risks within the company and evaluation of system controls and procedures used to mitigate those risks. An examination also includes assessment of inherent risks within the Company and evaluation of systems controls and procedures used to mitigate those risks. An examination also includes assessment of the principles used and significant estimates made by management, as well as evaluation of the overall financial statement presentation, management’s compliance with Statements of Statutory Accounting Principles (“SSAPs”) and the NAIC annual statement instructions as adopted by New Jersey law.

During the course of this examination, certain auditor work papers prepared by PricewaterhouseCoopers (“PwC”) have been incorporated into the work papers of the examiners and have been utilized in determining the scope and areas of emphasis in conducting the examination.

All accounts and activities of the Company were considered in accordance with the risk-focused examination process. This may include assessing significant estimates made by management and evaluating management’s compliance with SSAPs. However, the examination does not attest to the fair presentation of the financial statements included herein. If, during the course of the examination, an adjustment is identified, the impact of such adjustment will be documented separately following the Company’s financial statements. In addition, a review was made of the following matters to develop an understanding of the Company’s operations and its conformity with the insurance laws of the various jurisdictions in which it operates:

History and Kind of Business

Territory and Plan of Operation

Management and Control
Policy on Conflict of Interest
Fidelity Bond and Other Insurance Coverages
Regulation of Insurance Holding Company Systems
Employee Welfare and Pension Plans

Corporate Records
Intercompany Agreements
Reinsurance
Policy Forms and Underwriting
Accounts and Records

HISTORY AND KIND OF BUSINESS

ProMutual Group, Inc. (“PMG”), the immediate parent of CSIC, is itself wholly owned by MPMIC, the ultimate parent of the affiliated companies within the group. MPMIC was originally organized as a Joint Underwriting Association (“JUA”) established under the Massachusetts Acts of 1975. The Massachusetts legislature created the JUA to guarantee the continued availability of medical malpractice professional liability insurance within the State.

In July 1992, the name of the JUA was changed to the Massachusetts Medical Professional Insurance Association (the “Association”), to reflect that the entity was no longer a JUA. In January of 1995, the MMPIA was converted to a mutual insurance company known as the MPMIC, which assumed all of the assets and liabilities of the Association.

On May 2, 1995, MPMIC received its certificate to transact business in Massachusetts as a mutual insurance company, and formed a downstream holding company, PMG. CSIC was organized on December 19, 2014 as an excess and surplus lines insurance company domiciled in the State of New Jersey, and is a wholly owned subsidiary of PMG, itself a wholly owned subsidiary of MPMIC. The Company and other affiliated companies of MPMIC are collectively referred to as “Coverys”.

CSIC is authorized to write multiple lines of business which are designated as “b”, “e” or “o” per N.J.S.A. 17:17-1 and N.J.S.A. 17:22-6.69 to entitle it to engage in the kinds of business specified on a Surplus Lines only basis. The Company is eligible to write excess and surplus lines in all fifty states and the District of Columbia. The Company’s statutory home in the State of New Jersey is located at Princeton South Corporate Center, Suite 160, 100 Charles Ewing Boulevard, Ewing, New Jersey 07960. The Registered Agent of the Company is Corporation Service Company, located at Princeton South Corporate Center, Suite 160, 100 Charles Ewing Boulevard, Ewing, New Jersey 07960.

TERRITORY AND PLAN OF OPERATIONS

At December 31, 2023, CSIC had premium activity in all states excluding Wyoming. Medical Professional Liability – Claims-Made comprised the most significant portion of the Company’s premium written, followed by Medical Professional Liability – Occurrence, Other Liability – Claims Made, Other Liability – Occurrence, and minimal Other Health. As a New Jersey Domestic Surplus Lines insurer, the Company has a network of licensed, independent surplus lines brokers and managing general agents with expertise in medical professional liability insurance across the United States to offer CSIC’s products. In addition, CSIC’s existing broker relationships are utilized where appropriate and when approved for Excess and Surplus business.

GROWTH OF THE COMPANY

The following exhibit shows the results of the Company's operation during the five-year examination period:

<u>Year</u>	Gross Premiums <u>Written</u>	Net Premium <u>Earned</u>	Net Underwriting <u>Net Gain/(Loss)</u>	Net Investment <u>Net Gain/(Loss)</u>	Admitted <u>Assets</u>	Surplus As Regards <u>Policyholders</u>
2023	\$262,760,686	\$0	\$0	\$1,900,040	\$58,480,507	\$53,363,144
2022	\$224,904,440	\$0	\$0	\$1,626,600	\$73,588,843	\$58,723,369
2021	\$206,706,479	\$0	\$0	\$1,511,362	\$64,981,738	\$57,384,076
2020	\$160,389,679	\$0	\$0	\$1,470,592	\$114,664,128	\$55,391,775
2019	\$113,224,676	\$0	\$0	\$1,446,161	\$95,210,008	\$52,842,327

CORPORATE RECORDS

A review was made of the Board minutes and committee minutes for the period of examination. This examination determined that the minutes adequately approve and support the Company's transactions and events.

MANAGEMENT AND CONTROL

As of December 31, 2023, CSIC's Board of Directors consisted of 7 directors. Upon review of all meetings held, it was determined by the examination that the meetings were well attended. The members of the CSIC Board of Directors elected and serving at December 31, 2023 were as follows:

<u>Name</u>	<u>Principal Occupation</u>
Joseph G. Murphy	CSIC Chief Executive Officer and Chair
Simeon J. Mezzich	CSIC President
Todd C. Mills	CSIC Chief Financial Officer & Treasurer
Joseph P. Sullivan, Jr.	CSIC Chief Underwriting Officer
Amanda D. McHale	CSIC Vice President
Michael A. Sibthorpe	Coverys Managing Agency Limited Chief Executive Officer
Elizabeth B. Brodeur	CSIC General Counsel, Senior Vice President & Secretary

MPMIC maintains an audit committee whose primary responsibility is to oversee the Company's financial reporting process and report the results of the committee's activities to the Board of Directors. In addition, among other things, the committee is directly responsible for the appointment, compensation, retention, and termination of the independent accountants and any of the internal auditors. The audit committee is also responsible for pre-approving all audit services provided by the independent accountants and internal auditors, as well as all non-audit services provided by the independent accountants. The committee reviews with management and the independent accountants, the financial statements and disclosures to be included in the Company's Annual Report. As of December 31, 2023, the Audit Committee was comprised of the following members:

Brian J. Spero, Chair

Daryl W. Bradley

Theodore A. Calianos
Michael B. Driscoll
Michael W. Louge
Brenda E. Richardson

Alka Kohli
John H. Gillespie
Michael Apkon

N.J.S.A. 17:27A-4d.(3) requires that no less than one-third of the directors be directors who are not officers or employees of the corporation or of any entity controlling, controlled by or under common control with the corporation and who are not beneficial owners of a controlling interest in the voting securities of the corporation or any such entity. The Company is also required to comply with the provisions of N.J.S.A. 17:27A-4d(4) which states that, “The board of directors of a domestic insurer shall establish one or more committees comprised solely of directors who are not officers or employees of the insurer or of any entity controlling, controlled by, or under common control with, the insurer and who are not beneficial owners of a controlling interest in the voting securities of the insurer or any such entity.” N.J.S.A. 17:27A-4d.(5) provides that the provisions of paragraphs (3) and (4) of subsection N.J.S.A. 17:27A-4d. shall not apply to a domestic insurer if the person controlling the insurer is an entity having a board of directors and committees thereof that substantially meet the requirements of those paragraphs.

MPMIC has a board of directors and an audit committee that substantially meet the requirements of independence as outlined in N.J.S.A. 17:27A-4d(3) (4).

Executive Officers serving in positions as of December 31, 2023, were as follows:

<u>Name</u>	<u>Office</u>
Joseph G. Murphy	Chief Executive Officer and Chair
Simeon J. Mezzich	President
Todd C. Mills	Chief Financial Officer & Treasurer
Elizabeth B. Brodeur	General Counsel, Senior Vice President & Secretary
Catherine A. Donahue	Chief Operating Officer
Joseph P. Sullivan, Jr.	Chief Underwriting Officer
Edward T. Lyons	Senior Vice President
Valoree J. Celona	Vice President
Amanda D. McHale	Vice President

REINSURANCE

Reinsurance Assumed

The Company had total premium assumed of \$29,771,953 at December 31, 2023. The Company did not assume an amount determined to be material from any individual reinsured. The five largest premium amounts are displayed below:

<u>Name of Reinsured</u>	<u>Assumed Premium (\$000 omitted)</u>
MFA Physicians Insurance Co, LLC	\$ 2,250
The Trustees of The University of Pennsylvania	2,063
Trinity Assurance Ltd.	1,566
Ascension Health Alliance Limited	1,545
Orlando Health, Inc.	934

The Company had no funds held by or deposited with reinsured companies, letter of credit, pledged assets, or collateral held in trust. Premiums assumed were primarily Medical Professional Liability – Claims-Made, comprising \$28,905,231 of assumed premiums. Medical Professional Liability – Occurrence and Other Liability – Claims Made comprised the remaining assumed premiums at \$767,040 and \$99,682, respectively. All assumed premium was subsequently ceded to MPMIC via its 100% quota share reinsurance agreement and the Company had no net premiums written.

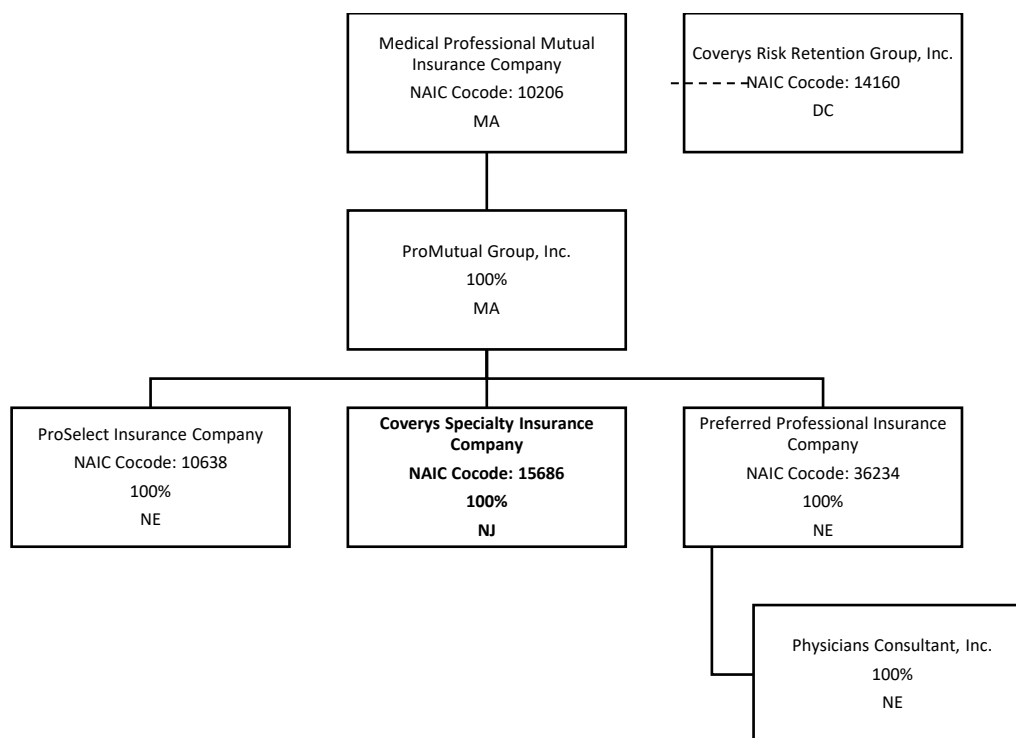
Reinsurance Agreements with Affiliates

The Company entered into a 100% quota share reinsurance agreement with MPMIC effective January 1, 2015 and revised as of April 17, 2015. As noted above, under the terms of the agreement, CSIC cedes, and MPMIC assumes, 100% of the net underwriting assets and liabilities of the Company under all insurance business written by the Company, net of third-party reinsurance, including any reserve development.

REGULATION OF INSURANCE HOLDING COMPANY SYSTEMS

The Company is a member of an insurance company holding system as defined in N.J.S.A. 17:27A-1 et seq. Accordingly, the Company has filed with the State of New Jersey an insurance holding company registration as is required under N.J.S.A. 17:27A-3.

The following abbreviated organizational chart at December 31, 2023, identifies the insurance companies and associated ancillary services companies within the holding company organization:



AFFILIATED AGREEMENTS

CSIC maintains a management services agreement with PSIC, an affiliate. Under the terms of the new agreement, PSIC provides services including, but not limited to; underwriting, policy issuance and administration, risk management, claims management and financial administration to its affiliates. The fee is based on a formula calculated on a pro rata basis of the direct premium written, direct losses paid, change in direct case loss reserves and direct ALAE paid. The management fee expense paid to PSIC under this agreement was \$51,648,516 and \$40,224,717 in 2023 and 2022, respectively.

MPMIC files a consolidated federal income tax return in which the Company and its affiliates are included. The Company entered into the Group's existing Tax Allocation Agreement through a Consolidated Agreement effective June 12, 2015. CSIC reported \$31,490 due to and \$103,336 due from MPMIC on December 31, 2023, and December 31, 2022, respectively, related to the federal tax sharing agreement.

POLICY ON CONFLICTS OF INTEREST

The Company has established a procedure for disclosure to its Board of any material interest or affiliation on the part of its officers, directors and employees that are in conflict with the official duties of such individuals.

Each year, the Company requires its directors, officers and employees to sign a conflict of interest questionnaire and to divulge any potential conflicts of interest that could have an impact on the way they conduct the Company's business. The completed Disclosure Statements are reviewed by the Compliance Director, in consultation with the Legal Department.

EMPLOYEE WELFARE AND PENSION PLANS

The Group, including CSIC, participates in a 401k Employee Savings Plan (Coverys 401(k)) sponsored by MPMIC. Substantially all Coverys employees are eligible to participate in the Coverys 401(k) under which MPMIC makes matching contributions of 100% of the participant's contributions up to 6% and may make discretionary contributions up to 4.5% of each participant's base compensation. The Company has no legal obligation for benefits under this plan but receives and allocation from MPMIC's subsidiary, PSIC, in accordance with the management agreement that exists between the two affiliates. The Company's share of net expenses was \$1,085,748 and \$916,520 for the years ending December 31 2023, and 2022, respectively.

FIDELITY BOND AND OTHER INSURANCE COVERAGES

The Company maintains fidelity coverage with limits of \$10,000,000 and a \$100,000 deductible. The aggregate limit of liability exceeds the NAIC suggested minimum. All employees are covered by the fidelity bond.

The Company has further protected its interests and property by policies of insurance covering other insurable risks. The following non-exhaustive listing shows the types and amounts of coverages that were in force at the examination date:

<u>Coverages</u>	<u>Limits</u>
Fidelity	\$ 10,000,000 w/ 100,000 retention
Forgery or alteration	10,000,000 w/ 100,000 retention
Securities	10,000,000 w/ 100,000 retention
Audit expense	150,000 w/ 10,000 retention
Computer systems fraud	10,000,000 w/ 100,000 retention
Data processing service operations	10,000,000 w/ 100,000 retention
Telefacsimile transfer fraud	10,000,000 w/ 100,000 retention
Destruction of data or programs by hacker	10,000,000 w/ 100,000 retention
Destruction of data or programs by virus	10,000,000 w/ 100,000 retention
Voice computer systems fraud	10,000,000 w/ 100,000 retention
Counterfeit money	10,000,000 w/ 100,000 retention
Fraudulent transfer instructions via telephone and email	10,000,000 w/ 100,000 retention
Fraudulently induced payment coverage	250,000 w/ 50,000 retention
Stop payment liability	200,000 w/ 10,000 retention
Unauthorized signatures	500,000 w/ 25,000 retention
Claims expense	100,000 w/ 5,000 retention

ACCOUNTS AND RECORDS

During the course of the examination, such tests and audit procedures were conducted as were considered necessary and reliance was placed on the Company's external auditors workpapers prepared by PwC. Accounting records appear to conform to the statutory basis accounting principles in accordance with the accounting principles prescribed or permitted by the Department.

The accounting records, as certified by the Company's external auditors, appear to reflect properly the operations during the period under examination.

The Company's general ledger, investment ledger, general journal (entries), cash receipts and disbursements books, are maintained in the home office. Extensive use is made of electronic data processing in providing the essential underlying accounting and record-keeping data necessary to control the insurance operations and other areas including investments, claims and personnel.

TREATMENT OF POLICYHOLDERS

The Company's complaint handling procedures as well as its complaint log were reviewed during the examination. The Company appears to comply with N.J.S.A. 17:29B-4(10) by maintaining a complete record of all the complaints which it has received since the date of its last examination.

FINANCIAL STATEMENTS AND OTHER EXHIBITS

Exhibit A - Balance Sheet as of December 31, 2023.....	11
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Exhibit C - Capital and Surplus Account for the Five-Year Period Ending December 31, 2023	13

Exhibit A

Balance Sheet as of December 31, 2023

	Per Examination at 12/31/2023	Per Company at 12/31/2023	Examination Change	Note Number
Assets				
Bonds	\$53,779,943	\$53,779,943	-	1
Cash and Short Term Investments	\$1,347,882	\$1,347,882	-	1
Investment Income Due and Accrued	\$425,311	\$425,311	-	
Uncollected Premiums and Agents Balances	\$0	\$0	-	
Deferred Premiums and Agents Balances	\$0	\$0	-	
Reinsurance - Amounts Recoverable	\$0	\$0	-	2
Reinsurances - Other Amounts Receivable	\$0	\$0	-	2
Receivable from Parent, Subsidiaries and Affiliates	\$2,759,226	\$2,759,226	-	
Aggregate Write-Ins for Other Than Invested	\$168,145	\$168,145	-	
Total Net Admitted Assets	\$58,480,507	\$58,480,507	-	
Liabilities				
Losses	\$0	\$0	-	2
Loss Adjustment Expenses	\$0	\$0	-	2
Other Expenses	\$498,011	\$498,011	-	
Taxes, Licenses, and Fees			-	
Current Federal and Foreign Income Tax	\$31,490	\$31,490	-	
Net Deferred Tax Liability	\$131,996	\$131,996	-	
Payable to Parent, Subsidiaries and Affiliates	\$4,455,866	\$4,455,866	-	
Aggregate Write-Ins for Liabilities	\$0	\$0	-	
Total Liabilities	\$5,117,363	\$5,117,363	-	
Surplus				
Common Capital Stock	\$2,000,000	\$2,000,000	-	
Gross Paid in and Contributed Surplus	\$48,000,000	\$48,000,000	-	
Unassigned Funds (Surplus)	\$3,363,144	\$3,363,144	-	3
Total Capital and Surplus	\$53,363,144	\$53,363,144	-	
Total Liabilities, Capital and Surplus	\$ 58,480,507	\$ 58,480,507	-	

Exhibit B

Underwriting and Investment Exhibit for the Five year period ending December 31, 2023

<u>Underwriting Income</u>	2023	2022	2021	2020	2019
<u>Revenues:</u>					
Premiums Earned					
Total Revenues	\$0	\$0	\$0	\$0	\$0
<u>Deductions</u>					
Losses Incurred					
Loss Adjustment Expenses					
Other Underwriting Expenses					
Total Underwriting Deductions	\$0	\$0	\$0	\$0	\$0
Net Underwriting Gain or Loss	\$0	\$0	\$0	\$0	\$0
<u>Investment Income</u>					
Net Investment Income Earned	\$1,923,227	\$1,633,090	\$1,433,526	\$1,464,953	\$1,412,450
Net Realized Capital Gain or (Loss)	(\$23,186)	(\$6,490)	\$77,836	\$5,638	\$33,712
Net Investment Gain or (Loss)	\$1,900,040	\$1,626,600	\$1,511,362	\$1,470,592	\$1,446,162
Net Gain (Loss) from Premium Balance Finance and Service Charges Not Included					
Aggregate Write-Ins				(\$53,244)	(\$743)
Net Income Before Federal Income Tax	\$1,900,040	\$1,626,600	\$1,511,362	\$1,417,348	\$1,445,418
Federal and Foreign Income Taxes Incurred	\$234,612	\$259,714	\$174,736	\$192,712	\$250,470
Net Income	\$1,665,428	\$1,366,886	\$1,336,626	\$1,224,636	\$1,194,948

Exhibit C

Capital and Surplus Account for the Five year period ending December 31, 2023

	2023	2022	2021	2020	2019
Net Income	\$1,665,428	\$1,366,886	\$1,336,626	\$1,224,636	\$1,194,948
Change in Net Unrealized Capital Gains (Losses)					
Change in Net Deferred Income Tax	(\$25,653)	(\$27,594)	(\$204,893)	(\$396,519)	\$399,415
Change in Nonadmitted Assets			\$806,576	\$1,763,418	(\$1,925,958)
Change in Provision for Reinsurance			\$53,993	(\$42,087)	(\$4,606)
Change in Surplus Notes					
Capital Changes					
Dividends to Stockholders	(\$7,000,000)				
Aggregate Write-Ins for Gains and (Losses)					
Paid in Surplus Adjustments	(\$7,025,653)	(\$27,594)	\$655,676	\$1,324,812	(\$1,531,149)
Total Other Surplus Gains or (Losses)					
Change in Surplus as Regards					
Policyholders for the Year	(\$5,360,225)	\$1,339,292	\$1,992,301	\$2,549,448	(\$336,200)
Surplus as Regards Policyholders					
December 31, 2022	\$58,723,369	\$57,384,076	\$55,391,775	\$52,842,327	\$53,178,527
Surplus as Regards Policyholders					
December 31, 2023	\$53,363,144	\$58,723,369	\$57,384,076	\$55,391,775	\$52,842,327

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: INVESTMENTS

At December 31, 2023, the Company reported assets for bonds of \$53,779,943 and cash and cash equivalents investments of \$1,347,882. The assets were accepted as stated.

Statutory Deposits

At December 31, 2023, the Company reported Special Deposits held on behalf of the State of New Jersey which totaled \$138,568 (book value) and \$134,050 (fair value).

NOTE 2: REINSURANCE – AMOUNTS RECOVERABLE, LOSSES AND LOSS ADJUSTEMENT EXPENSES

The Company's reported liabilities at December 31, 2023, for unpaid losses and unpaid loss adjustment expenses amounted to \$0.00 since the Company cedes 100% of its business to its ultimate parent, MPMIC. The Company's reinsurance amounts recoverable and reinsurance other recoverable at December 31, 2023, were both \$0. The Massachusetts Division of Insurance contracted with the consulting firm Baker Tilly to perform a review of the group loss reserves, including a review of the controls used to develop the reserves.

Note 3: Capital and Surplus

This examination determined total capital and surplus to be \$53,363,144 which agrees with the amount reported by the Company at December 31, 2023 as summarized:

Common Capital Stock	\$2,000,000
Gross Paid In and Contributed Surplus	48,000,000
Unassigned Funds (Surplus)	<u>3,363,144</u>
Total	\$53,363,144

SUMMARY OF SIGNIFICANT FINDINGS AND RECOMMENDATIONS

There were no significant findings of fact or associated recommendations as a result of our examination of the Company.

SUBSEQUENT EVENTS

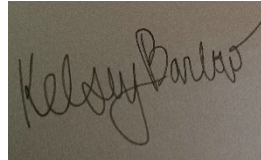
Effective February 25, 2025, the Company's statutory deposit of security was increased to \$140,000. This increase was related to a corporate amendment authorizing the Company for two additional lines of authority, Fidelity and Surety, and Burglary and Theft.

CONCLUSION

A regular statutory condition examination was conducted by the undersigned with the assistance of contract examiners of Baker Tilly US, LLP.

The courteous assistance of the Company's officers and employees is acknowledged.

Respectfully Submitted,

A handwritten signature in dark ink, appearing to read "Kelsey Barlow", is written over a light-colored rectangular background.

Kelsey Barlow, CFE
Examiner-in-Charge
Baker Tilly US LLP
Representing the New Jersey Department of
Banking and Insurance

Under the Supervision of

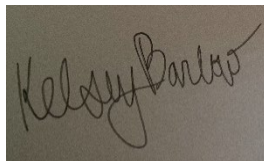
A handwritten signature in dark ink, appearing to read "Nancy Lee Chice", is written in a cursive style.

Nancy Lee Chice, CFE
CFE Reviewer – Supervising Examiner
New Jersey Department of Banking and Insurance
Office of Solvency Regulation

Coverys Specialty Insurance Company

The undersigned hereby certifies that an examination has been made of Coverys Specialty Insurance Company and the foregoing report is true to the best of my knowledge and belief.

Respectfully Submitted,



Kelsey Barlow, CFE
Examiner-In-Charge
Baker Tilly US LLP



Nancy Lee Chice, CFE
CFE Reviewer – Supervising Examiner
New Jersey Department of Banking and Insurance
Office of Solvency Regulation

State of New Jersey
County of Mercer

Subscribed and sworn to before me, _____, on this
_____ day of _____ 2024.

Notary Public of New Jersey

My commission expires: _____