

NEW JERSEY REAL ESTATE COMMISSION

NEW JERSEY REAL ESTATE COMMISSION	)	DOCKET NUMBER REC-E-26-021
	)	(REC File #10021122)
Complainant,	)	
	)	ORDER TO SHOW CAUSE
v.	)	
	)	
Khahlidra Hadhazy, licensed New Jersey real	)	
estate broker of record (Ref. No. 1643787)	)	
	)	
Respondent.	)	

THIS MATTER being commenced by the New Jersey Real Estate Commission (the “Commission”) in the Department of Banking and Insurance, State of New Jersey, on its own motion, pursuant to the provisions of the New Jersey Real Estate Broker and Salesperson Act, N.J.S.A. 45:15-1 to 42, and the regulations promulgated thereunder at N.J.A.C. 11:5-1.1 to 12.18, and it appearing that:

1. Respondent Khahlidra Hadhazy (“Respondent”) is a licensed real estate broker and currently the broker of record for KH Initiative LLC located at 24 N. 3rd Avenue, Ste 100B, Highland Park, NJ, 08904; and

2. The Commission sent Respondent five (5) reminders to renew via email on the following dates in 2023: March 27, March 30, April 21, May 24, and June 13; and

3. On or about June 30, 2023, Respondent failed to renew her license; and

4. On or about July 1, 2023, Respondent’s license became inactive; and

5. Between July 1, 2023, and October 30, 2023, Respondent engaged in five (5) real estate transactions while unlicensed;

a. On or about July 1, 2023, Respondent engaged in the sale of a property located at 201 2nd Ave #35 in Highland Park, NJ; and

- b. On or about July 13, 2023, Respondent engaged in the sale of a property located at 235 Valentine St. in Highland Park, NJ; and
 - c. On or about July 19, 2023, Respondent engaged in the sale of a property located at 63 Dalton Pl in Edison NJ; and
 - d. On or about September 14, 2023, Respondent engaged in the sale of a property located at 702 South 2nd St. in Highland Park NJ; and
 - e. On or about September 26, 2023, Respondent engaged in the sale of a property located at 163 Main St in Lebanon, NJ; and
6. On or about July 19, 2023, the Commission sent a notice to Respondent to cease all real estate activity; and
7. On or about October 31, 2023, Respondent reinstated her license; and
8. On or about February 16, 2024, Respondent signed an affidavit admitting to engaging in real estate transactions while unlicensed; and
9. Respondent's engagement in real estate transactions while unlicensed between July 1, 2023, and October 30, 2023, constitutes a violation of N.J.S.A. 45:15-1;

And for good cause shown,

IT IS on this 23rd day of September, 2026

ORDERED that Respondent Khahlidra Hadhazy shall show cause why her real estate license should not be suspended or revoked and/or why fines or other sanctions should not be imposed pursuant to N.J.S.A. 45:15-17 and N.J.A.C. 11:5-1.1.

Respondent shall file a written Answer to the charges in this Order to Show Cause as required by N.J.A.C. 11:5-11.2 within twenty (20) days of the service of this Order. As required by N.J.A.C. 11:5-11.2, Respondent's written Answer must include specific admissions or denials

of all allegations in this Order to Show Cause, state the factual basis of each and every factual allegation denied, and assert any defenses that Respondent intends to present in the event that this matter is deemed a contested case and a plenary hearing is held; and

IT IS FURTHER ORDERED that failure to comply with all of the requirements of N.J.A.C. 11:5-11.2 may result in a determination that there are no material facts or issues of law in dispute and any presentation made to the Commission will be limited to the issue of the severity of any sanction or penalty to be imposed; and

IT IS FURTHER ORDERED that the Commission will review this Order to Show Cause and Answer(s) filed, if any, at a meeting scheduled on or after the 17th day of November, 2026 at 9:30 a.m. to determine whether there is a material fact or issue of law contested. No appearance is required at that time; and

IT IS FURTHER ORDERED that if the Commission determines that there is a material fact or issue of law contested, a hearing will be scheduled for a future date; and

IT IS FURTHER ORDERED that if the Commission determines that there is no material fact or issue of law contested, a hearing shall be scheduled at which the Respondent will be limited to presenting witnesses and documentary evidence regarding the issue of the severity of any sanction or penalty to be imposed; and

IT IS FURTHER ORDERED that a copy of this Order be served upon the Respondent as provided in N.J.S.A. 45:15-18, which service may be accomplished by serving a copy of this Order on the Respondent personally, or by delivering a copy thereof to her last known business address via certified mail.

Signed by:

Jairo Rodriguez

9/23/2026

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Jairo Rodriguez
Executive Director
New Jersey Real Estate Commission

MRH Khahlidra Hadhazy OTSC/REC Enforcement