In The Matter of:

Maria de los Angeles Clemente (#1222303), Licensed Real Estate Salesperson / Respondent

WHEREAS Respondent Maria de los Angeles Clemente, a licensed Real Estate Salesperson licensed by the State of New Jersey, is subject to the provisions of the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq.; and

WHEREAS at all times relevant hereto, Respondent Clemente was and continues to be licensed with J. City Realty whose main office is located at 109 Christopher Columbus Drive, Jersey City, NJ; and

WHEREAS the Real Estate Commission has secured evidence which indicates that Respondent Clemente has violated certain provisions of the laws and regulations governing the conduct of New Jersey real estate brokers and salespersons as referenced above; and

WHEREAS the Commission and Respondent Clemente have agreed to settle this matter in lieu of any further administrative action; and

WHEREAS, Respondent Clemente was the buyer's agent for the property located at 554 Ringwood Avenue; and

WHEREAS, Respondent Clemente admits that in order to expedite the delivery of the deposit, the buyer had \$3,000 transferred to Clemente's personal account to cover the deposit; and

WHEREAS, thereafter, Respondent Clemente wrote a personal check in the amount of \$3,000 to the buyer's attorney; and

WHEREAS, Respondent Clemente admits that she acted in violation of N.J.S.A. 45:15-17(o) by commingling the money of her principal with her own; and

WHEREAS Respondent Clemente acknowledges that she has been made aware of her right to a full and formal hearing on any violations which the Commission may allege she has committed and her right to have the advice of counsel on the matters to which this Consent Order pertains, she is knowingly and voluntarily waiving the right to a hearing and counsel; and

IT IS THEREFORE AGREED TO BY THE PARTIES AND SO ORDERED that

Respondent Clemente agrees to pay a fine in the amount of \$2,500.00; and it is further ordered and agreed that

Respondent Clemente shall pay the fine within 30 days of the date of acceptance of this Consent Order. The fine shall be payable by certified check, cashier's check or money order payable to the "State of New Jersey" and sent to:

> Division of Anti-Fraud Compliance/Collection Section Department of Banking and Insurance P.O. Box 325 Trenton, New Jersey 08625;

And it appearing that this matter can be resolved upon the consent of the parties, without resort to any other further administrative proceeding;

It is on this 15t day of Truentur, 2017

ORDERED and AGREED that the terms of this Consent Order are approved by the Commission at a regular meeting on Detoler 34, 2017; and

It is further ORDERED AND AGREED that the Commission reserves the right to take further administrative action if the terms of this Consent Order are not fully complied with or if it obtains any other information that the respondent may have violated the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq. or corresponding regulations, N.J.A.C. 11:5-1.1 et seq.;

> J. Mullen Patrick J. Mullen

Director of Banking

RESPONDENT CERTIFICATION

- I, Maria de los Angeles Clemente, hereby certify that
 - I am not under any disability, mental or physical, or under the influence of any medication, intoxicants or other substances that would impair my ability to knowingly and voluntarily execute this Consent Agreement; and further
 - 2. I am entering into this agreement knowingly and voluntarily, that I have not been subject to any coercion or threats regarding the execution of this Consent Agreement and that other than terms set forth above, no promises, representations or inducements have been made to me to secure my acceptance of the provisions of this Consent Agreement; and
 - I hereby certify that I have read and agree to the terms and conditions of the Consent Order as set forth above and agree to the entry of this Order

Consented to as to Form, Content and Entry

Dated:

Maria de los Angeles Clemente, Respondent