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**IN THE MATTER OF THE
LIQUIDATION OF FREELANCERS
CONSUMER OPERATED AND
ORIENTED PROGRAM OF NEW
JERSEY D/B/A HEALTH
REPUBLIC INSURANCE OF NEW
JERSEY**

**SUPERIOR COURT OF
NEW JERSEY
MERCER COUNTY
CHANCERY DIVISION**

DOCKET NO.: MER- C-63-16

ORDER

THIS MATTER having been opened to the Court by Stern & Eisenberg, PC, attorneys for Justin Zimmerman, Acting Commissioner of Banking and Insurance of the State of New Jersey, in his capacity as Liquidator of Freelancers Consumer Operated and Oriented Program of New Jersey d/b/a Health Republic Insurance of New Jersey (the "**Liquidator**"), upon notice to all parties requiring notice, for an Order approving the Liquidator's Motion to Authorize Disbursement of the Third Early Access Advance, and the Court having considered the moving papers and any opposition papers thereto, if any, and for good cause shown:

IT IS on the 22nd day of November, 2024,

ORDERED that the Liquidator's Motion is **GRANTED**; and

IT IS FURTHER ORDERED that the Liquidator may reduce the reserve to \$4,500,000.00, as identified in Exhibit "C" to the Liquidator's Motion; and

IT IS FURTHER ORDERED that the Liquidator shall make a Third Early Access Advance in the total sum of \$1,280,210.07, as follows:

a. \$15,841.10 to the New Jersey Life & Health Insurance Guaranty Association to satisfy administrative fees that it incurred; and


b. \$1,264,368.97 to satisfy allowed Class Six claims.

The Liquidator shall, within seven (7) days after receipt of this Order by her counsel, publish and make available this Order on the State of New Jersey Department of Banking and Insurance website, and serve a copy of this Order upon noticed parties by First-Class Mail.



PATRICK J. BARTELS, P.J. Ch.

___ Opposed

 Unopposed