ATTACHMENT 3 COMMERCIAL LOSS RATIO 2004

2/14/2006	2003	PAGE 35.NJ	Comprehensive	Comprehensive	Comprehensive		Group	Group	Group	Large Group
	NAIC	Company	Premiums	Claims	Loss Ratio		Premiums	Claims	Loss Ratio	Premiums
2004		Horizon Healthcare Svcs (BCBS)(1)	\$2,718,354,783	\$2,273,958,268	83.7%		\$2,615,828,402	\$2,178,527,667	83.3%	\$1,860,622,245
2004		Aetna Health (3)	\$1,755,260,361	\$1,364,655,554	77.7%		\$1,704,519,992	\$1,321,498,511	77.5%	\$816,677,286
2004	95351	HealthNet of NJ (2)	\$796,397,231	\$723,783,071	90.9%		\$791,439,592	\$720,030,257	91.0%	\$391,795,500
2004		Oxford Health Ins	\$703,500,151	\$580,249,288	82.5%		\$664,295,186	\$551,400,774	83.0%	\$322,470,313
2004	95044	Amerihealth HMO	\$398,301,825	\$326,839,813	82.1%		\$377,822,954	\$309,662,383	82.0%	\$238,769,105
2004	95506	Oxford Health Plan of NJ	\$351,201,948	\$289,272,620	82.4%		\$328,744,527	\$269,919,951	82.1%	\$321,066,278
2004		Horizon Healthcare of NJ(4)	\$412,467,105	\$298,117,815	72.3%		\$305,122,080	\$221,836,741	72.7%	\$209,052,417
2004	95500	CIGNA Health Care	\$194,916,910	\$157,187,963	80.6%		\$189,476,435	\$153,258,597	80.9%	\$133,135,965
2004	60061	Amerihealth Ins Co of NJ	\$221,830,807	\$194,054,367	87.5%		\$221,830,807	\$194,054,367	87.5%	\$154,419,994
2004	95080	United HC of NJ	\$151,493,385	\$124,257,271	82.0%		\$148,595,280	\$121,360,502	81.7%	\$33,013,032
2004	62308	Conn Gen Life Ins Co	\$282,043,046	\$260,728,079	92.4%		\$282,043,046	\$260,728,079	92.4%	\$282,043,046
2004	79413	United HealthCare Ins Co	\$168,077,995	\$138,142,888	82.2%		\$168,034,807	\$138,106,152	82.2%	\$140,689,386
2004	64246	Guardian Life Ins Co of Amer	\$52,790,232	\$38,821,796	73.5%		\$52,501,091	\$38,343,359	73.0%	\$39,353,941
2004	61705	Wellchoice Ins Co of NJ	\$25,248,022	\$23,533,709	93.2%		\$25,248,022	\$23,533,709	93.2%	\$655,594
2004	60054	Aetna Life Ins. Co	\$42,625,431	\$30,961,882	72.6%		\$42,329,772	\$30,636,663	72.4%	\$39,071,963
2004	95433	Empire HealthChoice	\$28,957,220	\$22,591,635	78.0%		\$28,957,220	\$22,591,635	78.0%	\$15,394,894
2004	80314	Unicare	\$14,829,504	\$14,299,553	96.4%		\$14,829,504	\$14,299,553	96.4%	\$14,829,504
2004		Trustmark	\$9,053,853	\$8,059,495	89.0%		\$9,053,853	\$8,059,495	89.0%	\$6,620,671
2004	81264	Nippon	\$10,901,854	\$9,978,936	91.5%		\$10,901,854	\$9,978,936	91.5%	\$5,165,151
2004	80926	GE Group Life	\$8,541,453	\$7,109,290	83.2%		\$8,541,453	\$7,109,290	83.2%	\$8,541,453
		·								
		TOTAL	\$8,346,793,116	\$6,886,603,293	82.5%		\$7,990,115,877	6,594,936,621	82.5%	\$5,033,387,738
			\$8,346,793,116	6,886,603,293			\$7,990,115,877	6,594,936,621		
		(1) Horizon HC Services Premiums a		up \$29	9.7 mm; Individual s	\$4.9 mm				
		(2) HealthNet Premiums andClaims								
		(3) Aetna Health includes estimated premiums and claims for Corporate Health Ins.								
		(4) Horizon HC (HMO) Premiums and	the impact of Afford	ability	Dividend					
				1		l	1	1		

ATTACHMENT 3 COMMERCIAL LOSS RATIO 2004

2/14/2006	2003	PAGE 35.NJ	Large Group	Lg Group		Sm Group	Sm Group	Sm Group	Individual	Individual
	NAIC	Company	Claims	Loss Ratio	F	Premiums	Claims (w/dvd)	Loss Ratio	Premiums	Claims
2004		Horizon Healthcare Svcs (BCBS)(1)	\$1,538,685,941	82.7%		\$755,206,157	\$639,841,726	84.7%		\$95,430,601
2004	95287	Aetna Health (3)	\$602,578,101	73.8%		\$887,842,706	\$718,920,410	81.0%	\$50,740,369	\$43,157,043
2004	95351	HealthNet of NJ (2)	\$382,484,194	97.6%		\$399,644,092	\$337,546,063	84.5%	\$4,957,639	\$3,752,814
2004	78026	Oxford Health Ins	\$281,132,914	87.2%		\$341,824,873	\$270,267,860	79.1%	\$39,204,965	\$28,848,514
2004	95044	Amerihealth HMO	\$198,621,131	83.2%		\$139,053,849	\$111,041,252	79.9%		\$17,177,430
2004	95506	Oxford Health Plan of NJ	\$264,161,264	82.3%		\$7,678,249	\$5,758,687	75.0%		\$19,352,669
2004	95529	Horizon Healthcare of NJ(4)	\$149,784,494	71.6%		\$96,069,663	\$72,052,247	75.0%		\$76,281,074
2004	95500	CIGNA Health Care	\$110,435,376	82.9%		\$56,340,470	\$42,823,221	76.0%	\$5,440,475	\$3,929,366
2004	60061	Amerihealth Ins Co of NJ	\$131,641,846	85.2%		\$67,410,813	\$62,412,521	92.6%	\$0	\$0
2004	95080	United HC of NJ	\$26,991,003	81.8%		\$115,582,248	\$94,369,499	81.6%	\$2,898,105	\$2,896,769
2004		Conn Gen Life Ins Co	\$260,728,079	92.4%		\$0	\$0	#DIV/0!	\$0	\$0
2004	79413	United HealthCare Ins Co	\$115,129,886	81.8%		\$27,345,421	\$22,976,266	84.0%	\$43,188	\$36,736
2004	64246	Guardian Life Ins Co of Amer	\$26,839,529	68.2%		\$13,147,150	\$11,503,830	87.5%	\$289,141	\$478,437
2004	61705	Wellchoice Ins Co of NJ	(\$1,933,875)	-295.0%		\$24,592,428	\$25,467,584	103.6%		\$0
2004		Aetna Life Ins. Co	\$28,079,829	71.9%		\$3,257,809	\$2,556,834	78.5%		\$325,219
2004		Empire HealthChoice	\$11,899,189	77.3%		\$13,562,326	\$10,692,446	78.8%		\$0
2004		Unicare	\$14,299,553	96.4%		\$0	\$0	#DIV/0!	\$0	\$0
2004		Trustmark	\$6,190,479	93.5%		\$2,433,182	\$1,869,016	76.8%		\$0
2004	81264	Nippon	\$5,542,350	107.3%		\$5,736,703	\$4,436,586	77.3%	\$0	\$0
2004		GE Group Life	\$7,109,290	83.2%		\$0	\$0	#DIV/0!	\$0	\$0
			. , ,				·			
		TOTAL	\$4,160,400,574	82.7%		\$2,956,728,139	\$2,434,536,047	82.3%	\$356,677,239	\$291,666,672
							Sm Group Claims			
		(1) Horizon HC Services Premiums a	ıc				include Refunds			
		(2) HealthNet Premiums andClaims	а							
		(3) Aetna Health includes estimated p	D							
	(4) Horizon HC (HMO) Premiums and									
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ATTACHMENT 3 COMMERCIAL LOSS RATIO 2004

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2/14/2006	2003	PAGE 35.NJ	Individual			
	NAIC	Company	Loss Ratio			
2004		Horizon Healthcare Svcs (BCBS)(1)	93.1%			
2004		Aetna Health (3)	85.1%			
2004		HealthNet of NJ (2)	75.7%			
2004		Oxford Health Ins	73.6%			
2004		Amerihealth HMO	83.9%			
2004		Oxford Health Plan of NJ	86.2%			
2004		Horizon Healthcare of NJ(4)	71.1%			
2004		CIGNA Health Care	72.2%			
2004		Amerihealth Ins Co of NJ	#DIV/0!			
2004		United HC of NJ	100.0%			
2004		Conn Gen Life Ins Co	#DIV/0!			
2004		United HealthCare Ins Co	#DIV/0! 85.1%			
2004		Guardian Life Ins Co of Amer	165.5%			
2004		Wellchoice Ins Co of NJ	#DIV/0!			
2004		Aetna Life Ins. Co	110.0%			
2004		Empire HealthChoice	#DIV/0!			
2004		Unicare	#DIV/0!			
2004		Trustmark	#DIV/0!			
2004		Nippon	#DIV/0!			
2004	80926	GE Group Life	#DIV/0!			
		TOTAL	81.8%			
		(1) Horizon HC Services Premiums a	(
		(2) HealthNet Premiums andClaims	3			
		(3) Aetna Health includes estimated p	I			
		(4) Horizon HC (HMO) Premiums and	d			