

PUBLIC NOTICE

INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
OFFICE OF FINANCIAL SOLVENCY REGULATION

Notice of Public Hearing on the Exportable List

N.J.A.C. 11:1-34

Take notice that the Department of Banking and Insurance, pursuant to N.J.S.A. 17:22-6.43 and N.J.A.C. 11:1-34, will hold its annual public hearing on the Exportable List on the date indicated below. N.J.S.A. 17:22-6.43 provides that the Commissioner of Banking and Insurance may declare eligible for export any class or classes of insurance coverage or risk for which, after a hearing, he determines that there exists no reasonable or adequate market among authorized carriers in New Jersey. The hearing shall address any additions or deletions to the Department's Exportable List. Persons who wish to add items to or delete items from the current Exportable List should present sufficient evidence that the conditions of procurability have changed. These persons should also demonstrate whether there exists a reasonable or adequate market among authorized insurers.

Please note that the Department is considering adding "Livestock Gross Margin Policies" to the Exportable List and would like to receive testimony at the January 14, 2009 hearing regarding such coverage by interested parties. Additionally, the Department seeks additional testimony on whether Special Risk Disability and Personal Accident coverage should be added to the Exportable List. Testimony on any other class or classes of insurance coverage or risk that should be added or deleted is also permitted.

A public hearing on the Exportable List will be held on Wednesday, January 14, 2009 at 10:00 A.M. at:

Department of Banking and Insurance
Mary Roebling Building
2nd Floor Room No. 218
20 West State Street
Trenton, New Jersey, 08625

Persons who wish to testify at the hearing should so advise the Department and provide a brief summary of the subject matter of their testimony no later than January 9, 2009 to:

Robert J. Melillo, Chief
Legislative and Regulatory Affairs
New Jersey Department of Banking and Insurance
20 West State Street
P.O. Box 325
Trenton, NJ 08625-0325

Persons who wish to submit written comments should submit them to the Department at the above address no later than January 9, 2009. Written comments may also be faxed to the Department at (609) 292-0896, or e-mailed to legsregs@dobi.state.nj.us

DHT08-12/INOREGS