

PUBLIC NOTICE

BANKING AND INSURANCE

REAL ESTATE COMMISSION

Notice of Action on Petition for Rulemaking

Continuing Education Requirements

N.J.A.C. 11:5-12.3

Petitioner: Timothy M. Wyman.

Take notice that on or about July 23, 2015, the Real Estate Commission (Commission) within the Department of Banking and Insurance (Department) received a petition for rulemaking from the above petitioner, Timothy M. Wyman, requesting that the Commission amend or repeal its rules regarding continuing education requirements for approved real estate pre-licensure instructors. Specifically, the petitioner requests that the Commission amend N.J.A.C. 11:5-12.3 to allow licensed instructors to receive continuing education credits when teaching pre-licensure courses. A notice acknowledging receipt of this petition and summarizing its contents was published in the September 8, 2015, New Jersey Register at 47 N.J.R. 2312(c). Petitioner was notified that said petition was in substantial compliance with N.J.A.C. 11:5-10.6 by mail on August 6, 2015.

Take further notice that on September 1, 2015, the Commission duly considered the petition pursuant to law and is still reviewing the merits of the petitioner's suggested amendments. Consequently, the Commission has determined to refer the matter for further deliberations. The Commission notes that additional time is needed to fully research and consider the proposed rule amendment. Within the time frame set forth in N.J.A.C. 1:30-4.2 and 11:5-10.7, the

Commission will complete its deliberations, finalize a notice of action on the petition, and issue a statement at that time which will set forth its reasons for either the denial or approval of the petition.

A copy of this public notice has been mailed to the petitioner.