PUBLIC NOTICE

INSURANCE

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF THE COMMISSIONER

Minimum Deposit Requirements for Organized Delivery Systems

Notice of Increase in Medical Component of Consumer Price Index

Take notice that the Commissioner of Banking and Insurance, in compliance with N.J.A.C. 11:22-4.8(e), hereby provides notice of an average 4.0 percent increase from December

2018 to December 2019 in the medical component of the Consumer Price Index (CPI) for all

urban consumers in the New York-Northern New Jersey-Long Island region and the

Philadelphia-Wilmington-Atlantic City region as reported by the United States Department of

Labor, Bureau of Labor Statistics.

Accordingly, the minimum deposit required by N.J.A.C. 11:22-4.8(e) shall be read as

including an increase of 4.0 percent effective July 1, 2020 as follows:

\$40,357.27 specified at N.J.A.C. 11:22-4.8(e) shall be \$41,971.56.

07/24/20

Date

Maride

Marlene Caride Commissioner

AR CPIODS 2019/Public Notices