

\$45,411.83 specified at N.J.A.C. 11:22-4.8(e) shall be \$46,456.30.

(a)

**DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
OFFICE OF THE COMMISSIONER
Minimum Net Worth Requirements for Health
Maintenance Organizations (HMOs)
Notice of Increase in Medical Component of the
Consumer Price Index (CPI)**

Take notice that the Commissioner of Banking and Insurance, in compliance with N.J.A.C. 11:24-1.2, 11.1, and 11.4, hereby provides notice of an average 2.3 percent increase from December 2024 to December 2025, in the medical component of the Consumer Price Index (CPI) for all urban consumers in the New York-Newark-Jersey City and the Philadelphia-Camden-Wilmington regions, as reported by the United States Department of Labor, Bureau of Labor Statistics.

Accordingly, the rules at N.J.A.C. 11:24-11 shall be read as including an increase of 2.3 percent, effective July 1, 2026, as follows:

1. \$3,720,191.96 specified at N.J.A.C. 11:24-11.1(a) shall be \$3,805,756.38;
2. \$2,480,126.54 specified at N.J.A.C. 11:24-11.1(b)1 and 11.4(b) shall be \$2,537,169.45; and
3. \$744,038.39 specified at N.J.A.C. 11:24-11.4(a) and (b) shall be \$761,151.27.

Existing HMOs shall make the required adjustments to their minimum net worth by no later than July 1, 2026. The required deposit shall be made no later than July 1, 2026, pursuant to N.J.A.C. 11:24-11.4(e) to include the specific CPI adjustment.

(b)

**DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
Notice of Alternate Interest Rates for Rate
Submissions**

Take notice that the Commissioner of the Department of Banking and Insurance (Commissioner), in compliance with N.J.A.C. 11:4-34.17(c)5v, hereby provides notice of an adjustment in the alternate interest rates used in rate submissions for certain long-term care insurance policies, as specified at N.J.A.C. 11:4-34.17(a). These rates, as well as these adjustments to the rates, also apply to individual health insurance policies governed pursuant to N.J.A.C. 11:4-18. These alternate interest rates are based on corporate yields for Aaa and Baa bonds, as reported in U.S. Financial Data, published by the Research and Public Information Division of the Federal Reserve Bank of St. Louis.

The new alternate interest rate adjustments are effective immediately and are as follows:

1. The current six percent interest rate graded linearly to four percent over 10 years and three and one-half percent thereafter should be changed to a six and one-half percent interest rate graded linearly to five percent over 10 years and five percent thereafter; and
2. The current four percent level rate should be changed to a five and one-half percent level interest rate.

LAW AND PUBLIC SAFETY

(c)

**DIVISION OF CONSUMER AFFAIRS
NEW JERSEY STATE BOARD OF COSMETOL
AND HAIRSTYLING**

**Notice of Receipt and Final Action on Petition f
Rulemaking
Online Booking Platforms**

Petitioner: Ryan Esposito.

Take notice that on March 6, 2026, the New Jersey State E Cosmetology and Hairstyling (Board) received a petition for rule from Ryan Esposito that the Board "consider the developi regulations or support legislation requiring online booking platfor within the barbering and cosmetology industries to verify the prof licensure of individuals offering services through their platform petitioner states that online booking platforms are utilized for scl barbering and cosmetology services, but they do not verify service providers hold valid New Jersey licenses. The online platforms allow unlicensed individuals to advertise and perform r services without oversight or accountability.

Requiring online booking platforms to verify professional would extend regulatory protections into the digital environm petitioner states that the lack of license verification exposes cons risks because licensure ensures proper education, training, and s instruction. In addition, the petitioner states that services perfo unlicensed individuals may not be covered by professional insurance. Moreover, the petitioner states that licensed professor invested substantial time, education, and financial resour licensure, and that allowing unlicensed individuals to compete in digital marketplaces undermines the integrity of the profession ar licensed practitioners at an unfair disadvantage. The petitioner s many barbershops and salons use centralized booking page multiple professionals accept appointments under one busines! and that each individual offering services through such pages s required to provide proof of a valid license before being permitte services.

On March 10, 2026, the Board considered the petition and, i deliberation, voted to deny the petition because the Board does statutory authority to impose requirements on online booking p See N.J.S.A. 45:5B-6.

A copy of this notice has been mailed to the petitioner pu N.J.A.C. 1:30-4.2.

STATE

(d)

**NEW JERSEY CULTURAL TRUST
NEW JERSEY STATE COUNCIL ON THE ARTS
Notice of Availability of Grants**

Take notice that the New Jersey Cultural Trust (Cultural Tru pursuant to the authority at P.L. 2000, c. 76 (N.J.S.A. 52:16A-7 and the New Jersey State Council on the Arts (Arts Council pursuant to the authority at P.L. 1966, c. 214, hereby ann availability of Institutional and Financial Stabilization Grants Organizations (IFS Arts) in Fiscal Year (FY) 2027, up to \$40,00

Name of Program: Institutional and Financial Stabilization (Arts Organizations (IFS Arts).

Purpose: Operated in collaboration with the Arts Cou program provides Cultural Trust grants for projects that ad financial and institutional challenges that threaten the st nonprofit arts organizations and help them build greater o capacity to manage and advance their work. For FY 2027, applic