

ORDER NO. A03-107

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE FILING OF)
CERTAIN MEDICAL MALPRACTICE)
INSURANCE INFORMATION) ORDER
PURSUANT TO P.L. 2002, C.55)

This matter having been opened by the Commissioner of the Department of Banking and Insurance pursuant to the authority granted by P.L. 2002, c. 55, N.J.S.A. 17:1-15, 17:29AA-1 et seq., and 17:30D-1 et seq., and all powers expressed or implied therein; and

IT APPEARING that on August 23, 2002 the Commissioner issued Order No. A02-129 requiring all insurers licensed to provide medical malpractice liability insurance to submit to the Department certain information pertaining to policies for such insurance for each physician, podiatrist and nurse whose policy was renewed on or after January 1, 2002 and was in effect as of August 3, 2002, for which the premium increased 30% or more upon renewal, or for which the insurer had notified the insured that the premium would increase 30% or more upon the next renewal; and

IT FURTHER APPEARING that on December 4, 2002 the Commissioner issued Order No. A02-153 requiring all insurers licensed to provide medical malpractice liability insurance to submit to the Department certain additional

information pertaining to policies for such insurance for each physician, podiatrist and nurse for whose policy the insurer had previously submitted information; and

IT FURTHER APPEARING that it has become evident that it is necessary for the Commissioner to examine similar information concerning the medical malpractice liability insurance policies reported upon by the said insurers pursuant to Orders Nos. A02-129 and A02-153 for an additional period of time.

THEREFORE, it is on this 21st day of January, 2003, ORDERED that:

1. All insurers licensed to provide medical malpractice liability insurance pursuant to Title 17 of the Revised Statutes, shall submit the information specified on the attachment hereto (Schedule A, Columns 1 through 18) for each physician, podiatrist and nurse whose policy was renewed on or after August 4, 2002, and is in effect as of January 15, 2003, for which the premium increased 30% or more upon renewal, or for which the insurer has notified the insured that the premium will increase 30% or more upon the next renewal; and
2. Insurers shall also submit the total number of in force exposures for the following specialties written as of August 4, 2002 and January 15, 2003:
 - i. Obstetrics/gynecology;
 - ii. Neurosurgery;
 - iii. Orthopedic surgery;
 - iv. General surgery;

- v. Radiology;
- vi. Anesthesiology and pain management;
- vii. Emergency medicine;
- viii. Internal medicine/general and pediatrics and family/general practice;
- ix. Podiatry;
- x. Nursing;
- xi. All other specialties; and

3. The above information shall be submitted as an Excel spreadsheet by either e-mail, CD-rom, or floppy diskette no later than February 21, 2003 to the following address:

New Jersey Department of Banking & Insurance
Office of Property and Casualty
PO Box 325
Trenton, NJ 088625-0325
e-mail: reports@dobi.state.nj.us; and

4. The spreadsheet form of Schedule A and instructions for completion and submission may be accessed at the Department's website at www.njdobi.org; and

5. Failure of any insurer to comply with this Order may result in the imposition of any and all penalties permitted by law.

/s/ Holly C. Bakke
Holly C. Bakke, Commissioner

Inoord/bbm

