ORDER NO.: A03-138

STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE ELECTRONIC)	
TRANSMISSION OF ORDERS AND)	ORDER
BULLETINS TO ADMITTED INSURERS)	

This matter having been opened by the Commissioner of Banking and Insurance ("Commissioner") pursuant to the authority of N.J.S.A. 17:1-8.1, 17:1-15e, 17B:21-1b, 17B:21-2 and 17:33-2 and all powers expressed and implied therein; and

IT APPEARING that the Department of Banking and Insurance expends considerable resources on the printing and mailing of numerous Orders and Bulletins that it must transmit to admitted insurers; and

IT FURTHER APPEARING that the use of the internet e-mail system is a commonly accepted tool in current business practice at this time and the Department now has the capability to transmit Orders and Bulletins to the industry by e-mail; and

IT FURTHER APPEARING that the Department of Banking and Insurance will be able to save considerable funds and provide information to admitted insurers in a faster, more cost-effective manner by distributing Orders and Bulletins electronically; now

THEREFORE, IT IS on this 14th day of July, 2003:

ORDERED that:

1. All admitted insurers in the State of New Jersey shall submit a completed form (See Appendix A, attached) indicating the e-mail address to which future Orders and Bulletins of this Department may be transmitted. The form shall be submitted by August 15, 2003 to:

New Jersey Department of Banking and Insurance Office of Legislative and Regulatory Affairs 20 West State Street P.O. Box 325 Trenton, NJ 08625-0325

- 2. The form shall also be posted on the Department's web-page at http://www.njdobi.org and all admitted insurers shall be responsible for updating their e-mail addresses, as necessary, through the submission of this form to the Department.
- 3. The initial submission of the form and any future submissions of updated information shall be accompanied by a letter on original company letterhead signed by an officer of the company and stating that the contents of the form are accurate.

Failure to comply with the terms of this Order may result in the imposition of penalties as authorized by law, including, but not limited to, penalties set forth in N.J.S.A. 17:33-2.

7/14/03/s/ Holly C. BakkeDateHolly C. BakkeCommissioner

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