STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

| IN THE MATTER OF THE REQUEST FOR |) | |
|----------------------------------|----|-------|
| CERTAIN INFORMATION FROM ALL |) | |
| INSURERS AUTHORIZED OR ADMITTED |) | |
| TO TRANSACT PRIVATE PROPERTY AND |)) | ORDER |
| CASUALTY INSURANCE COVERAGE |) | |
| IN NEW JERSEY |) | |

This matter having been opened by the Commissioner of the Department of Banking and Insurance ("the Commissioner") pursuant to the authority of N.J.S.A. 17:1-8.1, 17:1-15e and 17:23-20 et seq., and all powers expressed and implied therein; and

IT APPEARING that due to the extensive property damage caused by the Tropical Storm Ida it is necessary for the Department of Banking and Insurance ("the Department") to monitor current market conditions for property and casualty insurance in this State; and

IT FURTHER APPEARING that, pursuant to N.J.S.A. 17:23-20 et seq., the Commissioner has authority to address inquiries to insurers authorized or admitted to transact business in New Jersey concerning their condition or affairs on any matters connected with their transactions; and

IT FURTHER APPEARING that the Department has determined that it is necessary to review the volume of claims on various types of coverage received by property/casualty insurer groups with a total of \$5,000,000 or more written property/casualty insurance premiums in this State to assess the extent to which damages caused by the storm have affected the volume of claims submitted to such insurers;

NOW THEREFORE, IT IS on this 10th day of September, 2021 ORDERED that:

- 1. All authorized and admitted property/casualty insurer groups with a total of \$5,000,000 or more written property/casualty insurance premiums in this State that had insurance policies in force on September 1, 2021, shall provide to the Department information on property damage claims received by the insurer on a consolidated group basis as specified in the report form posted on the Department's website at https://www.state.nj.us/dobi/division_insurance/propcasualty/njidadatacall.xlsx. The report shall be filed pursuant to the instructions contained therein.
- 2. The initial report shall cover claims reported as of September 10, 2021 and shall be filed with the Department by September 17, 2021. Thereafter, reports shall be filed as specified in the report form posted on the Department's website.
- 3. Insurer information supplied in accordance with this Order shall be kept confidential to the extent allowed by applicable State law, including, but not limited to, N.J.S.A. 17:23-24 and 47:1A-1 et seq.
- 4. Information filed pursuant to this Order shall be sent via e-mail to: IdaDataCallNJ@dobi.nj.gov.

Failure to comply with the terms of this Order may result in the imposition of penalties as authorized by law, including, but not limited to, penalties pursuant to N.J.S.A. 17:33-2.

Questions regarding this Order may be directed to Carl Sornson, Assistant Commissioner, Property and Casualty at: carl.sornson@dobi.nj.gov.

Marlene Caride Commissioner

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