ORDER NO. A26–07

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF THE PLAN OF DISSOLUTION OF 21st CENTURY PINNACLE INSURANCE COMPANY	))))	ORDER APPROVING DISSOLUTION

This matter having been opened by the Commissioner ("Commissioner") of the New Jersey Department of Banking and Insurance ("Department") through the filing of a Plan of Dissolution for 21st Century Pinnacle Insurance Company ("21st Century Pinnacle"), NAIC# 10710, involving the transfer of liabilities and distribution of assets ("Dissolution Plan") with the Department under N.J.S.A. 17:1-8.1 to -15(e) and N.J.S.A. 17:17-10; and all powers expressed or implied therein; and

IT APPEARING that 21st Century Pinnacle is a New Jersey domiciled insurer licensed to write multiple lines of business in New Jersey; and

IT FURTHER APPEARING that 21st Century Pinnacle is a wholly owned direct subsidiary of 21st Century North America Insurance Company, a New York domiciled insurer ("21st Century North America"), whose shares are owned 80% by Farmers Insurance Exchange, 10% by Truck Insurance Exchange, and 10% by Fire Insurance Exchange; and

IT FURTHER APPEARING that 21st Century Pinnacle is not actively writing new or renewal direct business and has no current policyholders; and

IT FURTHER APPEARING that the Board of Directors of 21st Century Pinnacle consented to the adoption of a resolution by unanimous written consent, which approved the dissolution of the 21st Century Pinnacle; that 21st Century North America, 21st Century Pinnacle's sole shareholder, consented to and approved the Plan of Dissolution; and

IT FURTHER APPEARING that the Plan for Dissolution provides the following factors and steps leading to the dissolution of 21st Century Pinnacle:

1. Pursuant to an Assignment and Assumption Agreement with 21st Century North America, approved by the Department on February 5, 2020, and effective January 1, 2021, 21st Century Pinnacle assigned its remaining rights, interests, and obligations to 21st Century North America.

2. 21st Century Pinnacle has confirmed there are no in-force policies. As a result, no policyholder notices are required.

3. Following the approval of this Order, 21st Century Pinnacle will prepare a Certificate of Voluntary Relinquishment of Certificate of Incorporation, which will first be provided to the Department in draft form for review prior to filing with the County Clerk's Office. Once the Certificate of Voluntary Relinquishment is filed with the County Clerk's Office, 21st Century Pinnacle's original Certificate of Authority will be returned to the Department.

4. After all outstanding liabilities and regulatory, tax, and other legal requirements have been satisfied or appropriately provided for, any remaining assets or capital shall be distributed to 21st Century North America.

IT FURTHER APPEARING that 21st Century Pinnacle submitted a Plan of Dissolution ("Plan") to the Department on August 5, 2026, which Plan was subsequently approved by the Department on November 6, 2026.

NOW THEREFORE IT IS on this 6th day of November, 2026:

ORDERED that the dissolution of 21st Century Pinnacle be approved in accordance with the terms and conditions set forth below:

1. 21st Century North America shall undertake any remaining steps, to complete its dissolution of the 21st Century Pinnacle, including, but not limited to, payment of any outstanding liabilities on its books.

2. 21st Century Pinnacle shall apply to the Office of Solvency Regulation in the Department for the return of any special deposits being held on its behalf.

3. In the event that any claim should be asserted against 21st Century Pinnacle, its successor in interest, 21st Century North America, shall fully satisfy any such claim pursuant to the Assignment and Assumption Agreement. In the event that any other liability should be asserted against the 21st Century Pinnacle, its successor in interest or its parent 21st Century North America, shall fully satisfy any such liability as is appropriate under the circumstances.

4. 21st Century Pinnacle shall forthwith surrender its Certificate of Authority to the Office of Solvency Regulation of the Department of Banking and Insurance.



November_6_, 2026
Date

Susan Ochs
Acting Commissioner