

INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE

2001 Commissioner's Standard Ordinary (CSO) Mortality Table for Use in Determining
Minimum Reserve Liabilities and Nonforfeiture Benefits

Adopted New Rules: N.J.A.C. 11:4-27

Proposed: August 2, 2004 at 36 N.J.R. 3477(a)

Adopted: October 8, 2004 by Holly C. Bakke, Commissioner, Department of Banking and
Insurance

Filed: October 8, 2004 as R. 2004 d.415, without change.

Authority: N.J.S.A. 17:1-8.1, 17:1C-6e, 17B:25-19 and 17B:30-1 et seq.

Effective Date: November 1, 2004

Expiration Date: November 30, 2005

Summary of Public Comments and Agency Responses:

The Department of Banking and Insurance received written comments from
Monumental Life Insurance Company and the American Council of Life Insurers.

COMMENT: Both commenters supported the proposed new rules

RESPONSE: The Department thanks the commenters for their support.

COMMENT: One commenter urged the Department to adopt the new rules as soon as
possible.

RESPONSE: The Department has adopted the new rules in a timely manner.

Federal Standards Statement

A Federal standards analysis is not required because the adopted new subchapter is not
subject to any Federal requirement or standards. The new rules are based on an NAIC Model.

While the rules will have an ancillary impact on Federal tax standards, they are not subject to any Federal requirements or standards. Rather, the rules serve merely as a reference for tax related Federal benchmarks.

Full text of the adoption follows:

Kg04-07/INOREGS