

BANKING
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF BANKING

Proposed Interstate Acquisition

Readoption with Amendments: N.J.A.C. 3:33

Proposed: November 1, 2004 at 36 N.J.R.4866(a).

Adopted: January 25, 2005 by Holly C. Bakke, Commissioner, Department of Banking and Insurance.

Filed: January 25, 2005 as R. 2005 d. 76 , **without change**.

Authority: N.J.S.A. 17:1-15e and 17:12B-278, 279 and 280.

Effective Date: January 25, 2005, Readoption
February 22, 2005, Amendments

Expiration Date: January 25, 2010

Summary of Public Comment and Agency Response:

The Department of Banking and Insurance (Department) received written comment from James R. Silkensen, Executive Vice President, New Jersey League of Community Bankers on behalf of the League.

COMMENT: The commenter stated that they had no objections to the proposal. They further stated the proposed amendments bring definitions into conformity with current law and make the regulation easier to interpret.

RESPONSE: The Department thanks the commenter for their expression of support for the readoption with amendments.

Federal Standards Statement

The rules readopted with amendments are subject to but do not exceed standards or requirements imposed by Federal law. The rules readopted with amendments contain requirements or standards that are the same as those imposed by Federal law at 12 U.S.C. §§1467a and 1803.

Full text of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 3:33.

Full text of the adopted amendments follows:

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