

BANKING

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF BANKING

Investments

Readoption: N.J.A.C. 3:11

Proposed: July 6, 2010 at 42 N.J.R 1273(a).

Adopted: October 7, 2010 by Thomas B. Considine, Commissioner, Department of Banking and Insurance.

Filed: October 7, 2010 as R. 2010 d. 254, **without change**.

Authority: N.J.S.A. 17:1-15e; 17:2-10; 17:9A-24, 24.13, 25(12), 25.3, 26(7), 60, 62 and 182.1 through 182.3; and 17:12B-165 and 168.

Effective Date: October 7, 2010.

Expiration Date: October 7, 2015.

Summary of Public Comment and Agency Response:

The Department of Banking and Insurance received no comments.

Federal Standards Statement

A Federal standards analysis is not required because the requirements of the readopted rules are consistent with, but do not exceed, Federal standards. Federal standards applicable to, but not exceeded by, the readopted rules are 12 CFR 563.

Full text of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 3:11.