

**INSURANCE
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE**

Minimum Reserve Standards for Individual and Group Health Insurance Contracts

Adopted Repeal and New Rules: N.J.A.C. 11:4-6

Proposed: September 16, 2002 at 34 N.J.R. 3186(a)

Adopted: December 20 by Holly C. Bakke, Commissioner, Department of Banking and Insurance.

Filed: December 20, 2002 as R. 2003 d.38, **with a technical change** not requiring additional public notice and comment (see N.J.A.C. 1:30-6.3)

Authority: N.J.S.A. 17:1-8.1, 17:1-15e and 17B:19-5

Effective Date: January 21, 2003

Expiration Date: November 30, 2005

Summary of Public Comment and Agency Response:

No comments were received.

Federal Standards Statement

A Federal standards analysis is not required because the proposed new rules are not subject to any Federal standards or requirements.

Full text of the adopted new rules follows (additions to proposal indicated in boldface with asterisks ***thus***; deletions from proposal indicated in brackets with asterisks ***[thus]***):

11:4-6.9 Contract reserves – general requirements

(a) (No change from proposal.)

(b) Contracts not requiring a contract reserve are contracts:

1. (No change from proposal.)
 2. Are already in force on *[the effective date of these standards]* *January 21, 2003* for which no contract reserve was required under the immediately preceding standards.
- (c) – (d) (No change from proposal.)

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