INSURANCE DEPARTMENT OF BANKING AND INSURANCE OFFICE OF SOLVENCY REGULATION

Insurance of Municipal Bonds, Asset-Backed Securities and Consumer Debt Obligations

Readoption: N.J.A.C. 11:7

Proposed: April 7, 2008 at 40 N.J.R. 1743(a)

Adopted: June 18, 2008 by Steven M. Goldman, Commissioner, Department of

Banking and Insurance

Filed: June 18, 2008 as R. 2008 d. 194, without change.

Authority: N.J.S.A. 17:1-8.1, 17:1-15e, 17:17-1 and 17:18-9.

Effective Date: June 18, 2008.

Expiration Date: June 18, 2013.

Summary of Public Comment and Agency Response:

No comments were received.

Federal Standards Statement

A Federal standards analysis is not required because the readopted rules are not subject to any Federal requirements of standards.

<u>Full text</u> of the readopted rules can be found in the New Jersey Administrative Code at N.J.A.C. 11:7.

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