

ADOPTION SECTION

BANKING

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF BANKING

Notice of Readoption

Home Repair Financing Act Regulations

Readoption: N.J.A.C. 3:19

Authority: N.J.S.A. 17:1-15.e and 17:16C-62 et seq.

Authorized By: Kenneth E. Kobylowski, Commissioner, Department of Banking and Insurance.

Effective Date: September 25, 2013.

New Expiration Date: September 25, 2020.

Take notice that pursuant to the provisions of Executive Order No. 66 (1978) and N.J.S.A. 52:14B-5.1, the rules at N.J.A.C. 3:19 will expire on October 26, 2013. The rules implement the Home Repair Financing Act (Act), N.J.S.A. 17:16C-62 et seq., and procedures for the licensing of home repair contractors pursuant to the Act. The Department of Banking and Insurance has reviewed these rules and has determined that the rules should be readopted without amendment. The rules are necessary, reasonable, and proper for the purposes for which they were originally promulgated. Therefore, pursuant to P.L. 2011, c. 45, these rules are readopted and shall continue in effect for a seven-year period.