

ADOPTION SECTION

BANKING

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF BANKING

Notice of Readoption

General Provisions for State Savings and Loan Associations

Readoption: N.J.A.C. 3:26

Authority: N.J.S.A. 17:1-15.e, 17:12B-48(21), and 17:12B-197.

Authorized By: Kenneth E. Kobylowski, Commissioner, Department of Banking and Insurance.

Effective Date: October 16, 2013.

New Expiration Date: October 16, 2020.

Take notice that pursuant to the provisions of Executive Order No. 66 (1978) and N.J.S.A. 52:14B-5.1, the rules at N.J.A.C. 3:26 will expire on November 21, 2013. The rules provide general provisions for savings and loan associations regulated by the Department of Banking and Insurance, including destruction and retention of records, charges for substitution of insurance policies, State association parity, and communications from the Department. The Department of Banking and Insurance has reviewed these rules and has determined that the rules should be readopted without amendment. The rules are necessary, reasonable, and proper for the purposes for which they were originally promulgated. Therefore, pursuant to N.J.S.A. 52:14B-5.1.c(1), these rules are readopted and shall continue in effect for a seven-year period.