

RESOLUTION FOR THE MINUTES

A Resolution for the Minutes providing for the Commission to join the Central Jersey Regional Employee Benefits Fund.

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the **CENTRAL JERSEY REGIONAL EMPLOYEE BENEFITS FUND**, hereinafter referred to as the "FUND," as authorized by New Jersey statute 40A:10-36 et seq.; and

WHEREAS, the FUND was approved to become operational by the New Jersey Departments of Insurance and Community Affairs and has been operational since the date of such approval; and

WHEREAS, the statutes and implementing regulations governing the creation and operation of a joint insurance fund in the State of New Jersey contain multiple restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the governing body of the Delaware River Basin Commission, hereinafter referred to as "LOCAL UNIT," has determined that membership in the FUND is in the best interest of the LOCAL UNIT.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the LOCAL UNIT hereby agrees to:

- i. Become a member of the FUND for the period outlined in the LOCAL UNIT's Indemnity and Trust Agreements.
- ii. Participate in the following type(s) of coverage(s):
 - a. Health Insurance as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.
- iii. Adopt and approve the FUND's Bylaws.
- iv. Execute an application for membership and any accompanying certifications.
- v. Commit to the four principles of the FUND, which are:
 - a. A long term philosophy on rates.
 - b. A willingness to work with bargaining units to achieve plan design changes.
 - c. Professional management with stability and commitment.
 - d. Rating structure based on actuarial numbers.

BE IT FURTHER RESOLVED that the Executive Director of the LOCAL UNIT is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to

the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

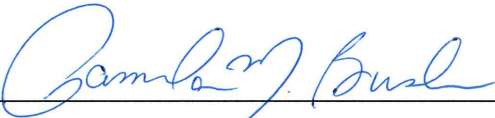
- i. Approval of the LOCAL UNIT by the FUND.
- ii. Receipt from the LOCAL UNIT of a Resolution accepting assessment.
- iii. Approval by the New Jersey Department of Banking and Insurance and Department of Community Affairs

BY THE COMMISSION

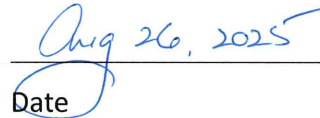

Adopted: August 26, 2025

CERTIFICATION

I, Pamela M. Bush, in my role as Secretary of the Delaware River Basin Commission, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted by the Commission at its business meeting of August 26, 2025.



Pamela M. Bush, Esquire
Commission Secretary and Assistant General Counsel
Delaware River Basin Commission


Date
August 26, 2025