Date: July 17, 2020

To: Chief School Administrators

Route To: School Business Administrators

From: Allen Dupree, Director

Office of School Finance

Deadline: July 31, 2020

Debt Service Data: End-of-Year Updates

School districts that have issued new bonds or refinanced existing bonds since October 2019 must update the Debt Service Data Collection by **July 31, 2020** if this information has not already been entered into the system. The Debt Service Data Collection is available in the New Jersey Department of Education's (NJDOE) <u>Homeroom</u> portal.

These updates are necessary to meet the requirements of the New Jersey School Bond Reserve Act.

If you need to add new bonds or update the existing data, notify the NJDOE by email at debtserv@doe.nj.gov. Upon review of the requested changes, the NJDOE will assist in making the updates. Also use that email for any questions regarding the Debt Service Data Collection.

c: Members, State Board of Education Kevin Dehmer, Interim Commissioner of Education NJDOE Staff Statewide Parent Advocacy Network Garden State Coalition of Schools NJ LEE Group