Date: June 25, 2020

To: Chief School Administrators

Route To: Board Secretaries/School Business Administrators

From: Allen Dupree, Director

Office of School Finance Division of Finance

2020-21 Debt Service State Aid Payments

The 2020-21 debt service state aid payment schedule for school districts is now available through the New Jersey Department of Education's (NDOE) <u>School Aid Payments and Notices</u> webpage. (The School Aid Payments and Notices site can also be accessed via the <u>NJDOE Homeroom</u> webpage.)

The payment schedule is preliminary and subject to appropriations included in legislation appropriating funds for the period between July 1, 2020, and September 30, 2020, as well as the period between October 1, 2020, and June 30, 2021, as required pursuant to P.L.2020, c.19.

Debt service state aid payments are made in accordance with N.J.S.A. 18A:7F-8.

The debt service amount shown on the payment schedule should reflect the actual principal and interest obligations payable during the 2020-21 school year. If this information is inaccurate, please email the correct payment schedule.

For questions regarding the debt service state aid payment schedule or to report a correction, email the NJDOE at debtserv@doe.nj.gov.

c: Members, State Board of Education Lamont O. Repollet, Ed.D., Commissioner NJDOE Staff Dennis Smeltzer Statewide Parent Advocacy Group Garden State Coalition of Schools NJ LEE Group