



STATE OF NEW JERSEY

DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: July 13, 2022
To: Chief School Administrators
Route To: School Business Administrators
From: Allen Dupree, Director
Office of School Finance
Division of Finance and Business Services
Deadline: July 29, 2022

Debt Service Data: End-of-Year Updates

School districts that have issued new bonds or refinanced existing bonds since October 2021 must update the Debt Service Data Collection by **July 29, 2022** if this information has not already been entered into the system. The Debt Service Data Collection is available in the New Jersey Department of Education's (NJDOE) [Homeroom](#) portal.

These updates are necessary to meet the requirements of the "New Jersey School Bond Reserve Act" (N.J.S.A. 18A:56-17 *et seq.*).

If a district needs to add new bonds or update the existing data, the NJDOE should be notified by email at debtserv@doe.nj.gov. Upon review of the requested changes, the NJDOE will assist in making the updates.

For any questions regarding the Debt Service Data Collection, please contact debtserv@doe.nj.gov.

c: Members, State Board of Education
Angelica Allen-McMillan, Ed.D., Acting Commissioner
NJDOE Staff
Statewide Parent Advocacy Network
Garden State Coalition of Schools
NJ LEE Group