



STATE OF NEW JERSEY

# DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: August 16, 2023  
To: Local Educational Agency Leads  
Route To: School Business Administrators/Board Secretaries  
From: Robert Amon, Director  
Office of Budget and Accounting

## Federal Programs: Pension and Social Security Reimbursement to State of New Jersey for Contributions Paid by the State

The New Jersey Department of Education's (NJDOE) Office of Budget and Accounting has been notified by the Division of Pensions and Benefits that the State payment to the Teacher's Pension and Annuity Fund for Fiscal Year (FY) 2022-2023 will be **45.28%**.

The NJDOE's website, Office of School Finance, [nj.gov/education/finance/](https://nj.gov/education/finance/) will provide the reporting form for Federal programs under the section titled "Reimbursement of TPAF and Social Security - School Year 2022-2023 - Report Form". The form will show the 2022-2023 **final** pension rate and Social Security rate for calendar year 2022 of **7.65%** of the first **\$147,000** and **1.45%** for gross wages in excess of **\$147,000**. For calendar year 2023, the rate is **7.65%** of the first **\$160,200** and **1.45%** for gross wages in excess of **\$160,200**.

In accordance with [N.J.S.A. 18A:66-90](#), the above rates must be used when budgeting for Federal Programs for FY2023. LEAs will be notified by the Public Employees' Retirement System (PERS) if a payment is due for its members.

Please note that the NJDOE will accept payments to the State by either electronic payment (ACH) or via paper checks.

### Contact information

For any questions, please contact the Office of Budget and Accounting at [TPAF@doe.nj.gov](mailto:TPAF@doe.nj.gov).

c: Members, State Board of Education  
NJDOE Staff  
Statewide Parent Advocacy Network  
Garden State Coalition of Schools  
NJ LEE Group