

## STATE OF NEW JERSEY DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date:	June 21, 2023
To:	Chief School Administrators
Route To:	School Business Administrators
From:	Allen Dupree, Acting Executive Director Division of Finance and Business Services
Deadline:	July 14, 2023

## **Debt Service Data: End-of-Year Updates**

School districts that have issued new bonds or refinanced existing bonds since October 2022 must update the Debt Service Data Collection by **July 14, 2023.** The Debt Service Data Collection is available in the New Jersey Department of Education's (NJDOE) <u>Homeroom</u> portal.

Updates are necessary to meet the requirements of the "New Jersey School Bond Reserve Act" (N.J.S.A. 18A:56-17 *et seq*.).

New Jersey School Districts that need to add new bonds or update the existing data must notify the NJDOE by email at <u>debtserv@doe.nj.gov</u>. Upon review and approval of the requested changes, the NJDOE will assist in making the updates. Also use <u>debtserv@doe.nj.gov</u> for any questions regarding the Debt Service Data Collection.

c: Members, State Board of Education NJDOE Staff Statewide Parent Advocacy Network Garden State Coalition of Schools NJ LEE Group