Date: May 31, 2023

To: Chief School Administrators

Route To: Board Secretaries/School Business Administrators

From: Allen Dupree, Acting Executive Director

Division of Finance and Business Services

2023-2024 Debt Service State Aid Payments

The 2023-2024 debt service state aid payment schedule for school districts is now available through the New Jersey Department of Education's (NJDOE) <u>School Aid Payments and Notices</u> webpage. The School Aid Payments and Notices site can also be accessed via the NJDOE Homeroom webpage.

Debt service state aid payments are made in accordance with N.J.S.A. 18A:7F-8.

The debt service amount shown on the payment schedule should reflect the actual principal and interest obligations payable during the 2023-2024 school year. If this information is inaccurate, please email the correct payment schedule to the address below.

For questions regarding the debt service state aid payment schedule or to report a correction, email the NJDOE at debtserv@doe.nj.gov.

c: Members, State Board of Education NJDOE Staff Statewide Parent Advocacy Group Garden State Coalition of Schools NJ LEE Group