



PHILIP D. MURPHY
Governor

TAHESHA L. WAY
Lt. Governor

State of New Jersey
HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
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DAVID J. SOCOLOW
Executive Director

November 1, 2023

Dear Local Educational Agency Leads and Nonpublic School Administrators,

The New Jersey Higher Education Student Assistance Authority (HESAA) is pleased to announce the opening of the application period for the New Jersey Teacher Loan Redemption Program, which offers partial student loan redemption for certain teachers in high-need fields in eligible schools. The application period opens on November 1, 2023 and will close on February 1, 2024.

To participate in the program an applicant:

- Must be a New Jersey resident and maintain residency in the State during Program participation;
- Must have an outstanding balance and not be in default on a student loan(s) that the applicant borrowed to cover the cost of attendance at an undergraduate or graduate institution of higher education;
- Must be certified by the New Jersey Department of Education to teach in New Jersey;
- Must have been hired on or after January 18, 2022 to teach in a high-need field in an eligible school; and
- Must be employed in a high-need field in an eligible school at the time of application.

We ask that you please disseminate this information to teachers in your district so they can learn if they are eligible for loan redemption that could pay off up to \$20,000 of the balances of their student loans.

Please visit hesaa.org/Pages/LoanRedemptionPrograms.aspx to learn more.

Sincerely,

A handwritten signature in blue ink, appearing to read "David J. Socolow".

David J. Socolow
Executive Director
New Jersey Higher Education Student Assistance Authority