



STATE OF NEW JERSEY

# DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: April 30, 2025  
To: Local Educational Agency Leads  
Route To: School Business Administrators/Board Secretaries  
From: Robert Amon, Director  
Office of Budget and Accounting

## Federal Programs: Pension and Social Security Reimbursement to State of New Jersey for Contributions Paid by the State

The New Jersey Department of Education (NJDOE) Office of Budget and Accounting has been notified by the Division of Pensions and Benefits that the **estimated** State payment to the Teacher's Pension and Annuity Fund for Fiscal Year 2024-25 will be **45.72%**.

The NJDOE's website will provide the reporting form for Federal programs closer to July 2025. The form will show the 2024-25 **final** pension rate and Social Security rate for calendar year 2024 of **7.65%** of the first **\$168,600** and **1.45%** for gross wages in excess of **\$168,600**. For calendar year 2025, the rate is **7.65%** of the first **\$176,100** and **1.45%** for gross wages in excess of **\$176,100**.

In accordance with N.J.S.A. 18A:66-90, the above rates must be used when budgeting for Federal Programs for FY25. Your school district will be notified by the Public Employees' Retirement System (PERS) if a payment is due for its members. Please disseminate this information to your program directors so that the necessary budget revisions can be made prior to June 30, 2025.

Please note that the NJDOE will accept payments to the State by either electronic payment (ACH) or via paper checks. ACH instructions can be found on the [Homeroom page](#) under "ACH Instructions."

### Contact Information

For any questions, please contact the Office of Budget and Accounting at [TPAF@doe.nj.gov](mailto:TPAF@doe.nj.gov).

c: Members, State Board of Education  
NJDOE Staff  
Statewide Parent Advocacy Network  
Garden State Coalition of Schools  
NJ LEE Group