

Advertised Enrollments

Pupil Enrollment Categories	10-15-2019 Actual	10-15-2020 Actual	10-15-2021 Estimate
On Roll Regular Full-Time	326.0	318.0	333.0
On Roll Special Ed Full-Time	74.0	56.0	66.0
On Roll Subtotal	400.0	374.0	399.0
In Private School Placements	3.0	4.0	3.0
Sent to Other Districts Regular	2.0	2.0	0.0
Sent to Other Districts Special Ed	1.0	3.0	2.0
Received	3.0	1.0	0.0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,269,851	4,391,580	4,479,412
	Total Tuition	10-1300	61,970	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	45,321	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	1,424	160	160
	Interest Earned on Capital Reserve Funds	10-1XXX	4,518	500	500
	Total Revenues from Local Sources		4,383,084	4,392,240	4,480,072
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	16,028	16,028	16,028
	Extraordinary Aid	10-3131	64,735	0	0
	Categorical Special Education Aid	10-3132	244,021	244,021	244,021
	Equalization Aid	10-3176	2,913,389	2,936,210	2,809,555
	Categorical Security Aid	10-3177	98,488	98,488	98,488
	Total Revenues from State Sources		3,336,661	3,294,747	3,168,092
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	12,594	18,360	16,637
	Total Revenues from Federal Sources		12,594	18,360	16,637
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	1,109,649	1,244,326
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	499,942	700,000
	Other Financing Sources	10-5XXX	8,727	0	0
	Adjustment for Prior Year Encumbrances		0	25,401	0
	Actual Revenues (Over)/Under Expenditures		-212,257	0	0
General Fund Revenues	Total Operating Budget		7,528,809	9,340,339	9,609,127
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	0	5,000	5,000
	Total Revenues from Local Sources	20-1XXX	0	5,000	5,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	40,650	33,072	29,428
	Total Revenues from State Sources		40,650	33,072	29,428
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	97,580	119,739	95,791
	Title II	20-4451-4455	23,682	35,644	28,515
	I.D.E.A. Part B (Handicapped)	20-4420-4429	138,897	145,132	116,106
	CARES Act Education Stabilization Fund	20-4530	79,410	4,338	354,955
	CARES-Digital Divide Grant	20-4531	0	63,647	0

Advertised Revenues

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Special Revenue Fund Revenues from Federal Sources	Coronavirus Relief Fund (CRF)	20-4532	0	31,154	0
	Total Revenues from Federal Sources		339,569	399,654	595,367
Special Revenue Fund Revenues	Total Grants and Entitlements		380,219	437,726	629,795
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	208,239	204,434	204,534
	Total Revenues from Local Sources		208,239	204,434	204,534
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	54,461	53,466	53,491
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		262,700	257,900	258,025
Debt Service Fund Revenues	Total Repayment of Debt		262,700	257,900	258,025
All Fund Revenues	Total Revenues/Sources		8,171,728	10,035,965	10,496,947
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		8,171,728	10,035,965	10,496,947

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,007,060	2,163,631	2,283,440
	Special Education-Instruction	11-2XX-100-XXX	912,535	1,028,609	996,554
	Basic Skills/Remedial-Instruction	11-230-100-XXX	150,863	204,431	212,464
	Bilingual Education-Instruction	11-240-100-XXX	880	8,210	8,446
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	49,932	46,400	46,400
	School-Sponsored Athletics-Instruction	11-402-100-XXX	14,438	23,500	23,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	144,022	410,171	396,496
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	25,800	28,081	25,142
	Undistributed Expenditures-Health Services	11-000-213-XXX	67,215	76,340	78,897
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	399,103	590,079	553,599
	Undistributed Expenditures-Guidance	11-000-218-XXX	80,647	81,825	15,888
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	195,440	220,720	265,184
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	106,404	125,773	128,950
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	42,906	103,670	115,276
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	890	10,750	10,750
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	334,372	338,296	345,826
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	186,391	196,369	203,126
	Undistributed Expenditures-Central Services	11-000-251-XXX	140,004	155,015	157,404
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	11,000	18,000	18,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	473,856	671,889	678,820
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	102,623	177,000	177,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,570,786	2,150,629	2,165,970
	Total Undistributed Expenditures		3,881,459	5,354,607	5,336,328
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	160	160
General Fund Current Expenses	Total General Current Expense		7,017,167	8,829,548	8,907,292

Advertised Appropriations

Budget Category	Description	Account	2019-20 Actual	2020-21 Revised	2021-22 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	3,307	9,014	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,335	501,277	701,335
	Increase In Capital Reserve	10-604	500,000	0	0
	Interest Deposit to Capital Reserve	10-604	0	500	500
	Total Capital Outlay		504,642	510,791	701,835
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	7,000	0	0
	General Fund Grand Total		7,528,809	9,340,339	9,609,127
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	0	5,000	5,000
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	40,650	33,072	29,428
	Total Preschool Education Aid	20-218-XXX-XXX	40,650	33,072	29,428
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	40,650	33,072	29,428
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	97,580	119,739	95,791
	Title II	20-XXX-XXX-XXX	23,682	35,644	28,515
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	138,897	145,132	116,106
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	79,410	4,338	354,955
	Bridging the Digital Divide Program	20-478-XXX-XXX	0	63,647	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	0	31,154	0
	Total Federal Projects	20-XXX-XXX-XXX	339,569	399,654	595,367
Special Revenue Fund Expenses	Total Special Revenue Funds		380,219	437,726	629,795
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	262,700	257,900	258,025
	Total Debt Service Funds		262,700	257,900	258,025
All Fund Expenses	Total Expenditures/Appropriations		8,171,728	10,035,965	10,496,947
Expenses Net of Transfers	Total Expenditures Net of Transfers		8,171,728	10,035,965	10,496,947

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2019	Audited Balance 06/30/2020	Estimated Balance 06/30/2021	Estimated Balance 06/30/2022
Restricted for General Operating Budget	Capital Reserve	499,942	1,013,187	713,745	14,245
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	163,921	158,298	158,458	158,618
	Legal Reserve	2,089,940	2,218,310	1,179,591	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	332,093	385,665	314,735	250,000
	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2018-19 Actual Costs	2019-20 Actual Costs	2020-21 Original Budget	2020-21 Revised Budget	2021-22 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,345	\$17,126	\$20,822	\$22,126	\$20,960
Total Classroom Instruction	\$11,313	\$10,639	\$12,890	\$13,321	\$12,744
Classroom-Salaries and Benefits	\$10,390	\$9,902	\$11,827	\$12,608	\$11,956
Classroom-General Supplies and Textbooks	\$396	\$640	\$901	\$552	\$626
Classroom-Purchased Services	\$527	\$97	\$162	\$162	\$161
Total Support Services	\$2,505	\$2,823	\$3,516	\$4,087	\$3,713
Support Services-Salaries and Benefits	\$1,686	\$1,808	\$2,235	\$2,379	\$2,212
Total Administrative Costs	\$1,932	\$2,032	\$2,183	\$2,330	\$2,239
Administration Salaries and Benefits	\$1,168	\$1,207	\$1,257	\$1,338	\$1,301
Total Operations and Maintenance of Plant	\$1,390	\$1,411	\$1,988	\$2,126	\$2,020
Operations and Maintenance-Salaries and Benefits	\$768	\$773	\$946	\$1,007	\$978
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$205	\$220	\$245	\$261	\$244
Total Equipment Costs	\$9	\$8	\$0	\$24	\$0
Legal Costs	\$66	\$147	\$100	\$134	\$100
Employee Benefits as a percentage of salaries*	42.32%	39.70%	49.01%	48.70%	48.33%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2020-21 revised appropriations and the 2021-22 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Office - Woodlynne BOE	0
Staffing - Other	Foreign Language Teacher - Sterling BOE	0

Estimated Tax Rates

Municipality	Category	Amount
Magnolia	(A) General Fund School Levy	4,435,496
	(D) Total School Levy	4,639,980
	(B) Estimated Net Taxable Valuation (as of 02/22/21)	264,984,900
	(H) Estimated Equalized Valuation (as of 10/01/20)	287,676,189
	(C) Estimated 2021-22 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.6739
	(F) Estimated 2021-22 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.7510
	(I) Estimated 2021-22 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5418
	(L) Estimated 2021-22 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.6129

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Curriculum
	Base Annual Salary Amount	\$90,177
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$845
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,937
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Jen Pontarelli	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Karen Macpherson	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$132,600
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Karen Macpherson	Total Allowances Amount	\$2,849
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,500
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$841
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$35,400
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Paul Sorrentino	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$101,275
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,534
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$17,290
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout upon separation
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Paul Sorrentino	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Shared Service Agreement	Job Title	Business Administrator
	Job Title II	Business Office Staff
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/21
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	No payout

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contractual Post-Employment Benefit Description of Payout of Vacation days	No payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared with Woodlynne BOE
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported