

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	234.0	227.0	218.0
On Roll Special Ed Full-Time	23.0	31.0	31.0
On Roll Subtotal	257.0	258.0	249.0
Received	47.0	47.0	36.0

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	5,141,596	5,540,104	5,691,891
	Total Tuition	10-1300	334,880	300,000	300,000
	Unrestricted Miscellaneous Revenues	10-1XXX	16,114	4,500	12,500
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	99	100	200
	Interest Earned on Maintenance Reserve	10-1XXX	3,434	1,000	2,300
	Interest Earned on Capital Reserve Funds	10-1XXX	5,615	1,000	5,000
	Other Restricted Miscellaneous Revenues	10-1XXX	2,146	0	0
	Total Revenues from Local Sources		5,503,884	5,846,704	6,011,891
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,330	30,330	30,330
	Categorical Special Education Aid	10-3132	171,955	193,388	213,447
	Categorical Security Aid	10-3177	10,874	10,874	10,874
	Total Revenues from State Sources		213,159	234,592	254,651
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	447,705	392,472
	Withdrawal from Maintenance Reserve	10-310	0	112,000	69,100
	Transfers from Other Funds	10-5200	31	0	0
	Adjustment for Prior Year Encumbrances		0	117,898	0
	Actual Revenues (Over)/Under Expenditures		193,646	0	0
General Fund Revenues	Total Operating Budget		5,910,720	6,758,899	6,728,114
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	40,609	0	0
	Other Revenue from Local Sources	20-1XXX	40,948	46,924	0
	Total Revenues from Local Sources	20-1XXX	81,557	46,924	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	0	9,878	7,900
	Title II	20-4451-4455	3,540	3,857	3,000
	Title IV	20-4471-4474	3,935	0	0
	ARP-IDEA Preschool	20-4409	0	929	0
	ARP-IDEA Basic	20-4419	0	10,869	0
	IDEA Part B (Handicapped)	20-4420-4429	44,692	107,797	57,500
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	44,550	5,450	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	10,472	29,528	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	34,700	5,050	0
	ARP-ESSER	20-4540	96,396	57,889	0
	CARES Act Education Stabilization Fund	20-4530	500	0	0
	CRRSA Act-ESSER II	20-4534	1,500	376	0
	CRRSA Act-Learning Acceleration Grant	20-4535	12,609	7,240	0
	CRRSA Act-Mental Health Grant	20-4536	7,118	0	0
	Total Revenues from Federal Sources		260,012	278,863	68,400
Special Revenue Fund Revenues	Total Grants and Entitlements		350,943	325,787	68,400
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	233,000	225,000	227,000
	Total Revenues from Local Sources		233,000	225,000	227,000
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		233,000	225,000	227,000
Debt Service Fund Revenues	Total Repayment of Debt		233,000	225,000	227,000
All Fund Revenues	Total Revenues/Sources		6,494,663	7,309,686	7,023,514
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		6,494,663	7,309,686	7,023,514

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,937,629	3,114,060	3,155,264
	Special Education-Instruction	11-2XX-100-XXX	0	1,000	700
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	22,178	24,789	38,681
	School-Sponsored Athletics-Instruction	11-402-100-XXX	32,058	35,014	38,884
	Summer School	11-422-XXX-XXX	31,272	28,200	39,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	9,008	1,000	500
	Undistributed Expenditures-Health Services	11-000-213-XXX	103,125	111,492	117,050
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	540	8,500	76,580
	Undistributed Expenditures-Guidance	11-000-218-XXX	60,810	95,650	96,350
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	289,622	412,141	361,321
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	181,329	121,106	107,631
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	100	85,100
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,949	15,555	17,260
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	407,770	300,635	243,411
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	33,847	183,711	174,751
	Undistributed Expenditures-Central Services	11-000-251-XXX	82,277	145,302	96,585
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	55,901	28,754	19,700
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	537,153	678,258	666,153
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	16,170	45,774	35,224
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	963,914	1,274,404	1,337,092
	Total Undistributed Expenditures		2,749,415	3,422,382	3,434,708
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1,000	2,300
	Interest Earned on Current Expense Emergency Res	10-607	0	100	200
General Fund Current Expenses	Total General Current Expense		5,772,552	6,626,545	6,710,237
Capital Outlay	Equipment	12-XXX-XXX-730	74,718	4,500	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	63,450	126,854	12,877
	Interest Deposit to Capital Reserve	10-604	0	1,000	5,000
	Total Capital Outlay		138,168	132,354	17,877
General Fund Expenses and Transfers	General Fund Grand Total		5,910,720	6,758,899	6,728,114

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	40,948	46,924	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	0	9,878	7,900
	Title II	20-XXX-XXX-XXX	3,540	3,857	3,000
	Title IV	20-XXX-XXX-XXX	3,935	0	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	44,692	107,797	57,500
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	0	10,869	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	0	929	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	500	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	1,500	376	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	12,609	7,240	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	7,118	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	96,396	57,889	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	44,550	5,450	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	10,472	29,528	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	34,700	5,050	0
	Total Federal Projects	20-XXX-XXX-XXX	260,012	278,863	68,400
Special Revenue Fund Expenses	Total Special Revenue Funds		350,943	325,787	68,400
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	233,000	225,000	227,000
	Total Debt Service Funds		233,000	225,000	227,000
All Fund Expenses	Total Expenditures/Appropriations		6,494,663	7,309,686	7,023,514
Expenses Net of Transfers	Total Expenditures Net of Transfers		6,494,663	7,309,686	7,023,514

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	663,931	529,095	639,636	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	597,259	481,874	482,874	487,874
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	355,536	358,970	247,970	181,170
	Legal Reserve	168,610	171,446	2,836	0
	Unemployment Fund	10,375	8,081	8,081	8,081
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	10,215	10,314	10,414	10,614
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	24,578	15,204	15,204	15,204
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,165	\$22,461	\$24,818	\$25,503	\$26,797
Total Classroom Instruction	\$13,764	\$15,351	\$15,518	\$15,614	\$16,462
Classroom-Salaries and Benefits	\$12,886	\$14,669	\$14,402	\$14,509	\$15,435
Classroom-General Supplies and Textbooks	\$514	\$372	\$582	\$602	\$583
Classroom-Purchased Services	\$364	\$310	\$533	\$503	\$444
Total Support Services	\$2,080	\$2,546	\$3,870	\$3,738	\$4,368
Support Services-Salaries and Benefits	\$1,839	\$2,222	\$3,399	\$3,261	\$3,859
Total Administrative Costs	\$3,132	\$2,255	\$2,398	\$3,023	\$2,584
Administration Salaries and Benefits	\$1,416	\$691	\$1,473	\$1,993	\$1,861
Total Operations and Maintenance of Plant	\$1,926	\$2,097	\$2,636	\$2,783	\$2,934
Operations and Maintenance-Salaries and Benefits	\$581	\$482	\$613	\$650	\$1,102
Board Contribution to Food Services	\$7	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$256	\$212	\$348	\$294	\$396
Total Equipment Costs	\$241	\$292	\$0	\$17	\$0
Legal Costs	\$86	\$45	\$88	\$89	\$92
Employee Benefits as a percentage of salaries*	23.11%	25.95%	29.52%	30.97%	30.74%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Shore Regional High School District - Night custodian	0
Staffing - Other	Monmouth Beach Boro - Class III officer	0
Transportation Services, including Fuel	Monmouth Ocean Educational Services - Transportation	0

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	5,615,998
	(D) Total School Levy	5,842,998
	(B) Estimated Net Taxable Valuation (as of 02/29/24)	2,239,019,100
	(H) Estimated Equalized Valuation (as of 10/01/23)	2,243,620,308
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.2508
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.2610
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.2503
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.2604

Employee Contract List for District

Name	Category	Measure
Horre, Yelena	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$180,250
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/22
	End Date of Contract	07/31/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$7,200
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$32,300
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max on last day of employment
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Horre, Yelena	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Mergner, Amanda	Job Title	Vice Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$106,863
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Mergner, Amanda	Total Allowances Amount	\$4,950
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,258
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max upon separation of service
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Simon, Lorraine	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$90,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Simon, Lorraine	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,650
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,653
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max upon retiremnet
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max upon separation from service
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Simon, Lorraine	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Vaccarelli, Meghan	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Special Services
	Base Annual Salary Amount	\$94,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,450
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,038
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max upon retirement

Employee Contract List for District

Name	Category	Measure
Vaccarelli, Meghan	Contractual Post-Employment Benefit Description of Payout of Vacation days	Max upon separation from service
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported