

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	139.0	130.0	125.0
On Roll Special Ed Full-Time	13.0	11.0	18.0
On Roll Subtotal	152.0	141.0	143.0
In Private School Placements	1.0	1.0	2.0
Sent to Other Districts Regular	33.0	31.0	43.0
Sent to Other Districts Special Ed	8.0	7.5	3.0
Received	27.0	25.0	17.0

Monmouth		Spring Lake Boro			
Advertised Revenues					
Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy-Base Budget	10-1210	6,813,278	6,813,278	6,813,278
	Total Tuition	10-1300	120,351	104,000	121,600
	Unrestricted Miscellaneous Revenues	10-1XXX	104,885	24,000	24,708
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	100	100
	Interest Earned on Maintenance Reserve	10-1XXX	11,497	9,500	5,000
	Interest Earned on Capital Reserve Funds	10-1XXX	39,074	15,500	27,000
	Total Revenues from Local Sources		7,089,085	6,966,378	6,991,686
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	68,660	69,313	69,313
	Extraordinary Aid	10-3131	189,608	100,000	50,000
	Categorical Special Education Aid	10-3132	191,575	191,575	175,850
	Categorical Security Aid	10-3177	15,748	15,748	15,748
	Other State Aids	10-3XXX	21,584	0	7,076
	Total Revenues from State Sources		487,175	376,636	317,987
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	395,625	454,660
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	300,000	2,834,625
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	67,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	29,000	28,792
	Adjustment for Prior Year Encumbrances		0	177,974	0
	Actual Revenues (Over)/Under Expenditures		-1,229,423	0	0
General Fund Revenues	Total Operating Budget		6,346,837	8,245,613	10,694,750
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	41,686	5,000	5,000
	Scholarship Fund Revenue	20-1770	201	0	0
	Other Revenue from Local Sources	20-1XXX	17,026	0	0
	Total Revenues from Local Sources	20-1XXX	58,913	5,000	5,000
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	208,840	190,947	195,269
	Total Revenues from State Sources		208,840	190,947	195,269

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	71,322	43,407	0
	Title II	20-4451-4455	7,759	8,494	7,387
	Title IV	20-4471-4474	7,297	8,500	8,200
	ARP-IDEA Preschool	20-4409	1,054	0	0
	ARP-IDEA Basic	20-4419	9,000	0	0
	IDEA Part B (Handicapped)	20-4420-4429	108,914	91,758	89,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	34,416	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	1,924	0	0
	ARP-ESSER	20-4540	294,233	0	0
	CARES Act Education Stabilization Fund	20-4530	2,397	0	0
	CRRSA Act-ESSER II	20-4534	159,214	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	18,888	0	0
	CRRSA Act-Mental Health Grant	20-4536	26,109	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS)	20-4537	709,736	0	0
	Total Revenues from Federal Sources		1,452,263	152,159	104,587
Special Revenue Fund Revenues	Total Grants and Entitlements		1,730,181	348,106	304,856
All Fund Revenues	Total Revenues/Sources		8,077,018	8,593,719	10,999,606
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		8,077,018	8,593,719	10,999,606

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,643,094	1,858,765	1,876,750
	Special Education-Instruction	11-2XX-100-XXX	422,009	447,383	465,335
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	27,330	29,600	47,000
	School-Sponsored Athletics-Instruction	11-402-100-XXX	35,984	35,550	40,950
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,046,632	1,309,155	1,237,284
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	56,594	59,600	61,511
	Undistributed Expenditures-Health Services	11-000-213-XXX	91,878	181,845	187,513
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	121,378	115,586	125,500
	Undistributed Expenditures–Other Support Services, Students–Extraordinary Services	11-000-217-XXX	72,928	188,200	0
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	0	35,802
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	168,994	207,720	218,242
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	233,234	248,493	268,277
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	123,179	145,620	161,374
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	16,524	20,490	20,390
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	144,080	134,235	110,221
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	71,979	69,520	55,010
	Undistributed Expenditures-Central Services	11-000-251-XXX	117,295	109,553	103,146
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	12,239	5,426	4,692
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	690,647	828,028	939,529
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	313,561	590,064	568,306
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	842,554	1,050,267	1,102,545
	Total Undistributed Expenditures		4,123,696	5,263,802	5,199,342
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	9,500	5,000
	Interest Earned on Current Expense Emergency Res	10-607	0	100	100
General Fund Current Expenses	Total General Current Expense		6,252,113	7,644,700	7,634,477

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	0	37,000	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	89,898	520,913	169,913
	Capital Reserve-Transfer to Capital Projects	12-000-400-931	0	0	2,834,624
	Interest Deposit to Capital Reserve	10-604	0	15,500	27,000
	Total Capital Outlay		89,898	573,413	3,031,537
Special School Expenses for Summer School	Summer School-Instruction	13-422-100-XXX	3,780	12,000	12,868
	Summer School-Support Services	13-422-200-XXX	1,046	15,500	15,868
	Total Summer School	13-422-X00-XXX	4,826	27,500	28,736
Special School Expenses	Total Special Schools	13-XXX-XXX-XXX	4,826	27,500	28,736
General Fund Expenses and Transfers	General Fund Grand Total		6,346,837	8,245,613	10,694,750
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	17,026	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	17,668	14,395	12,236
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	0	15,817	31,333
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	0	75,690	70,348
	Nonpublic Nursing Services	20-XXX-XXX-XXX	30,557	29,800	25,398
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	9,732	10,201	10,371
	Nonpublic Security Aid	20-XXX-XXX-XXX	56,170	45,044	45,583
	Other	20-XXX-XXX-XXX	94,713	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	208,840	190,947	195,269
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	71,322	43,407	0
	Title II	20-XXX-XXX-XXX	7,759	8,494	7,387
	Title IV	20-XXX-XXX-XXX	7,297	8,500	8,200
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	108,914	91,758	89,000
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	9,000	0	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	1,054	0	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	2,397	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	159,214	0	0

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses for Federal Projects	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	18,888	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	26,109	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS) Program	20-486-XXX-XXX	709,736	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	294,233	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	34,416	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	1,924	0	0
	Total Federal Projects	20-XXX-XXX-XXX	1,452,263	152,159	104,587
Special Revenue Fund Expenses	Total Special Revenue Funds		1,730,181	348,106	304,856
All Fund Expenses	Total Expenditures/Appropriations		8,077,018	8,593,719	10,999,606
Expenses Net of Transfers	Total Expenditures Net of Transfers		8,077,018	8,593,719	10,999,606

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	570,686	562,088	342,203	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	2,269,969	3,309,043	3,024,543	216,918
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	250,723	262,220	271,720	276,720
	Legal Reserve	464,591	538,197	362,457	0
	Unemployment Fund	38,623	38,445	38,445	38,445
	Tuition Reserve	0	67,000	67,000	0
	Current Expense Emergency Reserve	67,592	67,592	38,692	10,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	25,896	15,630	15,630	15,630
	Scholarship Fund	41	142	142	142
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$29,487	\$32,097	\$36,936	\$40,680	\$40,726
Total Classroom Instruction	\$15,774	\$17,000	\$19,435	\$20,987	\$21,184
Classroom-Salaries and Benefits	\$15,082	\$16,225	\$17,805	\$19,407	\$19,562
Classroom-General Supplies and Textbooks	\$405	\$428	\$772	\$829	\$816
Classroom-Purchased Services	\$287	\$348	\$858	\$751	\$806
Total Support Services	\$6,812	\$6,883	\$8,429	\$9,793	\$8,993
Support Services-Salaries and Benefits	\$4,821	\$5,072	\$5,529	\$6,337	\$5,906
Total Administrative Costs	\$2,693	\$2,725	\$2,440	\$2,797	\$2,383
Administration Salaries and Benefits	\$2,010	\$2,151	\$1,987	\$2,247	\$1,928
Total Operations and Maintenance of Plant	\$3,722	\$4,957	\$6,032	\$6,451	\$7,301
Operations and Maintenance-Salaries and Benefits	\$1,997	\$2,001	\$2,337	\$2,426	\$2,977
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$449	\$498	\$527	\$571	\$777
Total Equipment Costs	\$0	\$0	\$243	\$262	\$0
Legal Costs	\$232	\$142	\$59	\$95	\$63
Employee Benefits as a percentage of salaries*	26.05%	27.01%	30.46%	31.34%	32.56%

*Does not include pension and social security paid by the State on-behalf of the district.
**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Municipal/Public Works	The Spring Lake BOE maintains a relationship with the Department of Public Works for Recycling, waste management, and capital improvement services	0
Others	Inter-District Blended Learning - Spring Lake provides the opportunity for Geometry remotely to Avon by the Sea, Sea Girt and Brielle BOE with Spring Lake serving as the host district	0
Professional Staff Development	The Spring Lake BOE maintains a partnership with the six other districts that send students to Manasquan HS for shared professional development services	0
Purchasing	The Spring Lake BOE benefits from purchasing services and goods through various coops	0
Staffing - Other	Spring Lake BOE maintains a contract with the Borough of Spring Lake to provide the district with a Class III Police Officer in the school building	0
Technology Services	Spring Lake BOE maintains a Shared Service Agreement with the Spring Lake Heights BOE to share technology services	0
Transportation Services, including Fuel	Spring Lake receives transportation services from MOESC for Regular Education, Special Education and Non-public students	0

Estimated Tax Rates

Municipality	Category	Amount
Spring Lake Borough	(A) General Fund School Levy	6,813,278
	(D) Total School Levy	6,813,278
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	5,890,935,000
	(H) Estimated Equalized Valuation (as of 10/01/23)	6,633,935,811
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	0.1157
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	0.1157
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	0.1027
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	0.1027

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Job Title	Principal
	Job Title II	Supv. C&I
	Base Annual Salary Amount	\$134,291
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/24/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	22
	Description of Other Contracted Non-Working Days	School Calendar
	Total Allowances Amount	\$2,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$4,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout upon retirement only
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract absent payout for unused Vacation Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for unused Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Daniel Layton	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Natalie Levine	Job Title	Assistant Principal
	Job Title II	Supv. SS
	Base Annual Salary Amount	\$120,318
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	09/01/20
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	22
	Description of Other Contracted Non-Working Days	School Calendar

Employee Contract List for District

Name	Category	Measure
Natalie Levine	Total Allowances Amount	\$2,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum paid out upon retirement only
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract absent payout for unused Vacation Days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout for unused Personal Days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephen LaValva	Job Title	Superintendent
	Job Title II	Business Administrator
	Base Annual Salary Amount	\$158,100
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	09/01/19
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	10
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	22
	Description of Other Contracted Non-Working Days	School Calendar
	Total Allowances Amount	\$800
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$5,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum payout at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum payout of 15 unused days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No payout of personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Stephen LaValva	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported